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MINUTES

BOARD OF REGENTS Finance and Facilities Committee July 31, 2015

The Finance and Facilities Committee of the Board of Regents of the University of North Texas System convened on Friday, July 31, 2015 in Room 712 of University of North Texas System, 1901 Main St., Dallas, Texas with the following members in attendance: Regents Don Potts, Steve Mitchell, Rusty Reid, and Glen Whitley.

There being a quorum present the meeting was called to order by Committee Chairman Potts at 9:08 am.

Chair Potts recognized Bob Brown, UNT Vice President for Finance & Administration, who presented an action item for the Committee's consideration.

UNT Approval of Amendment to University of North Texas Endowment Policy

Pursuant to a motion by Regent Glen Whitley and seconded by Regent Steve Mitchell, the Committee approved the above item on a 4-0 vote.

The Committee received three briefings intended to inform them toward approval of the FY16 UNT System and institutional budgets at the August Board meeting. The first presentation was given by Associate Vice Chancellor James Davis who discussed **Updated Capital Projects Procedures & Overview of Tuition Revenue Bond Projects**.

The Committee was then briefed on the **Preliminary FY16 Consolidated Budget – UNT Dallas, UNT, UNT Health Science Center, UNT System** by Janet Waldron, UNT System, Vice Chancellor for Finance, Paige Smith, UNT System Associate Vice Chancellor for Budget, Ron Brown, UNT Dallas President, Dan Edelman, UNT Dallas Chief Financial Officer, Neal Smatresk, UNT President, Bob Brown, UNT Chief Financial Officer, Michael Williams, UNTHSC President, and John Harman, UNTHSC, Chief Financial Officer.

During that briefing, the Finance Committee recessed at 11:03 am for a meeting of the Board of Regents. The Committee reconvened at 11:31 am at which time the briefing continued to its conclusion.

The last briefing for the committee was **Capital Project Financing & Debt Management** presented by James Mauldin, UNT System Associate Vice Chancellor for Treasury.

There being no further business, the Committee meeting adjourned at 12:11 pm.

Submitted By:

Rosemary R. Haggett
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Board Secretary

Date: Aug 20, 2015