

- 07.500 Fellowships, Scholarships, and Loan Funds
- 07.501 Financial Assistance Funded From Designated Tuition. The amounts required by Texas Education Code §§ 56.011-.012 shall be set aside to provide financial aid to resident undergraduate and graduate students who establish financial need.
- 07.502 Texas Public Educational Grants. Each Institution shall set aside the amounts required by, and use such funds in accordance with, Texas Education Code § 56.033. The Board delegates to each President the authority to establish guidelines to determine eligibility for awarding Texas Public Educational Grants subject to the limitations of Texas Education Code §§ 56.034-.035.
- 07.503 Emergency Loans. The Board delegates to each President the authority to establish an emergency loan program under which students are loaned money to pay tuition, fees, and the cost of textbooks. If such emergency loan program is established, each Institution shall establish eligibility criteria and the terms of the loan subject to the requirements of Texas Education Code §§ 56.052-.053.
- 07.504 Student Deposit Fund. The Board delegates to each President the authority to administer scholarship awards from the Student Deposit Fund in order to make awards to needy and deserving students and make grants in accordance with the provisions of Texas Education Code § 54.5021. This delegation shall include the authority to select recipients and the amounts and conditions of the scholarship awards.
- 07.505 Texas B-On-Time Loan Program. Each Institution shall set aside the amount required to administer the Texas B-On-Time loan program and deposit such amount as specified in Texas Education Code § 56.465.
- 07.506 Highest Ranking High School Graduates. The Board delegates authority to each President to issue scholarships to the highest ranking graduate of each accredited Texas

high school subject to the provisions of Texas Education
Code § 54.201.

Adopted: November 15, 2007
Effective: November 15, 2007
Revised: