FINANCIAL REPORT

of the

UNIVERSITY OF NORTH TEXAS

DENTON, TEXAS

V. Lane Rawlins, President

For the year ended August 31, 2012

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OFFICE OF THE VICE PRESIDENT FOR FINANCE AND ADMINISTRATION
Finance and Administration

November 20, 2012

Dr. V. Lane Rawlins
President
University of North Texas
Denton, Texas

Dear Dr. Rawlins:

We are pleased to submit the Annual Financial Report of the University of North Texas for the year ended August 31, 2012, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact J. Carlos Hernandez at (940) 565-3231. Kellie Garrett-Ekeland may be contacted at (940) 565-3214 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

Andrew Harris
Vice President for Finance and Administration

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UNIVERSITY OF NORTH TEXAS

ORGANIZATIONAL DATA

August 31, 2012

BOARD OF REGENTS

Jack A. Wall	(Term expires 5-22-13)	Dallas
Gwyn Shea	(Term expires 5-22-13)	Irving
Don A. Buchholz	(Term expires 5-22-13)	Dallas
Brint Ryan	(Term expires 5-22-15)	Dallas
Michael R. Bradford	(Term expires 5-22-15)	Midland
Steve Mitchell	(Term expires 5-22-15)	Richardson
Donald Potts	(Term expires 5-22-17)	Dallas
Al Silva	(Term expires 5-22-17)	San Antonio
Michael R. Williams	(Term expires 5-22-17)	Fredericksburg

STUDENT REGENT

Alexandria C. Perez	(Term expires 5-31-13)	Dallas

OFFICERS OF THE BOARD

Jack A. Wall	Chairman
Brint Ryan	Vice Chairman
Julia A. Boyce	Secretary

ADMINISTRATIVE OFFICERS

Lee Jackson	Chancellor
V. Lane Rawlins	President
Andrew M. Harris	Vice President for Finance & Administration
J. Carlos Hernandez	Associate VP for Finance and Controller

UNIVERSITY OF NORTH TEXAS (752)
Statement of Net Assets
For the Year Ended August 31, 2012

	August 31, 2012	August 31, 2011
ASSETS AND DEFERRED OUTFLOWS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	$ 141,359.25	$ 131,235.00
Cash in Bank	(5,587,727.58)	(6,287,496.90)
Reimbursement Due from Treasury	226,405.46	14,263,814.65
Cash in State Treasury	1,787,348.12	24,287,342.76
Cash Equivalents	171,099,373.17	205,858,789.64
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	15,956.98	10,270.85
Cash in Bank	-	(1,231,973.51)
Cash Equivalents	36,693,904.27	40,336,016.11
Legislative Appropriations	50,607,166.82	50,572,486.87
Receivables from:		
Federal	26,919,068.52	25,410,360.28
Other Intergovernmental	154,940.66	722,009.14
Interest and Dividends	463,857.47	802,812.06
Accounts Receivable	58,244,538.33	42,716,025.23
Gifts Receivable	2,170,637.98	719,176.34
Other Receivables	952,435.22	-
Due From Other Agencies	1,158,862.33	663,244.39
Due From Other Components	-	317,584.80
Consumable Inventories	215,468.65	1,470,556.53
Merchandise Inventories	1,738,081.38	317,708.90
Loans and Contracts	6,780,768.00	7,336,131.96
Other Current Assets	28,875,046.77	19,701,031.62
Total Current Assets	382,657,491.80	428,117,126.72
Non-Current Assets		
Restricted:		
Cash and Cash Equivalents		
Cash in Bank	-	-
Cash in State Treasury	-	-
Cash Equivalents	-	-
Short Term Investments	25,246,833.39	-
Investments	60,393,909.62	86,423,025.82
Loans and Contracts	1,670,088.14	2,358,000.72
Gift Receivables	1,335,196.49	1,334,347.41
Capital Assets:		
Non-Depreciable		
Land and Land Improvements	38,648,700.95	35,781,653.47
Construction in Progress	16,782,699.00	9,720,970.94
Other Capital Assets	23,693,337.17	23,546,795.17
Depreciable		
Buildings and Building Improvements	589,754,790.58	560,167,590.36
Less Accumulated Depreciation	(262,331,929.67)	(244,691,490.13)
Infrastructure	56,362,657.69	39,315,566.58
Less Accumulated Depreciation	(9,548,115.98)	(8,142,715.84)
Facilities and Other Improvement	118,833,711.46	116,166,385.03
Less Accumulated Depreciation	(12,912,890.60)	(9,558,463.65)

UNAUDITED

	August 31, 2012	August 31, 2011
Furniture and Equipment	84,896,015.87	80,565,567.94
Less Accumulated Depreciation	(54,551,282.45)	(50,585,436.21)
Vehicles, Boats and Aircraft	11,305,004.15	7,884,938.03
Less Accumulated Depreciation	(5,899,654.41)	(5,688,968.16)
Computer Software - Intangible	22,399,168.10	21,523,950.60
Less Accumulated Amortization	(20,969,176.84)	(20,423,760.50)
Other Capital Assets	100,460,771.04	92,532,520.37
Less Accumulated Depreciation	(52,531,982.28)	(47,346,122.69)
Other Non-Current Assets	230,066.42	303,032.21
Total Non-Current Assets	733,267,917.84	691,187,387.47
Total Assets and Deferred Outflows	**$ 1,115,925,409.64**	**$ 1,119,304,514.19**
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities		
Payables From:		
Accounts Payable	18,009,866.74	48,963,468.64
Payroll Payable	13,661,969.28	24,737,326.82
Other Payables	845,459.53	553,612.60
Due to Other Agencies	66,232.97	20,517.24
Due to Other Components	-	688,423.00
Deferred Revenues	150,383,450.41	141,646,324.52
Notes and Loans Payable	-	-
Revenue Bonds Payable, Net	15,106,928.00	12,286,132.00
Employees Compensable Leave	1,576,418.72	1,222,690.01
Capital Lease Obligations	6,986.76	6,986.76
Funds Held for Others	2,251,168.61	2,287,800.55
Other Current Liabilities	5,294,752.89	5,177,446.63
Total Current Liabilities	207,203,233.91	237,590,728.77
Non-Current Liabilities		
Notes and Loans Payable	-	-
Contra-Due to Other Components-CP	41,632,000.00	46,350,000.00
Revenue Bonds Payable	308,975,804.38	284,096,157.20
Pollution Remediation Obligation	-	-
Employees Compensable Leave	8,485,038.96	9,943,668.13
Capital Lease Obligations	2,911.15	9,897.91
Funds Held for Others	1,701,615.67	2,490,985.81
Other Non-Current Liabilities	1,538,816.95	1,779,057.37
Total Non-Current Liabilites	362,336,187.11	344,669,766.42
Total Liabilities and Deferred Inflows	**569,539,421.02**	**582,260,495.19**
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	275,670,946.34	256,730,009.25
Restricted for:		
Debt Retirement	-	201,249.22
Capital Projects	44,266,447.89	41,320,959.25
Funds Held as Permanent Investments		
Non-Expendable	20,296,794.49	17,951,366.56
Expendable	3,409,289.75	3,054,541.69
Other Restricted	40,998,163.75	43,760,137.75
Unrestricted	161,744,346.40	174,025,755.28
Total Net Assets	**546,385,988.62**	**537,044,019.00**
Total Liabilities and Net Assets	**$ 1,115,925,409.64**	**$ 1,119,304,514.19**

UNIVERSITY OF NORTH TEXAS (752)
Statement of Revenues, Expenses and Changes in Net Assets
For the Year Ended August 31, 2012

	August 31, 2012	August 31, 2011
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	$ 4,178,535.22	$ 7,972,574.72
Tuition and Fees - Pledged	281,965,723.80	262,668,516.80
Discounts and Allowances	(62,226,741.61)	(58,170,883.21)
Auxiliary Enterprises - Non-Pledged	1,275,288.17	1,050,318.61
Auxiliary Enterprises - Pledged	49,315,945.32	46,847,134.45
Discounts and Allowances	(273,484.46)	(217,861.78)
Other Sales of Goods and Services - Pledged	30,858,222.87	21,365,764.18
Federal Revenue - Operating	23,108,589.63	23,754,643.83
Federal Pass Through Revenue	4,412,651.55	3,842,702.59
State Grant Revenue	428,242.98	804,357.53
State Grant Pass Through Revenue	20,164,480.40	21,946,859.26
Other Grants and Contracts - Operating	7,270,846.96	4,633,447.96
Other Operating Revenues	463,371.60	51,158.78
Total Operating Revenues	**360,941,672.43**	**336,548,733.72**
OPERATING EXPENSES [(1)]		
Instruction	202,366,669.08	187,984,345.61
Research	23,759,542.10	20,459,233.80
Public Service	7,708,612.04	7,165,580.06
Academic Support	55,657,209.82	56,079,549.93
Student Services	57,423,055.36	53,343,556.95
Institutional Support	26,145,164.69	38,053,076.17
Operations and Maintenance of Plant	29,118,452.75	26,394,062.42
Scholarships and Fellowships	60,090,959.81	61,130,796.50
Auxiliary Enterprises	41,652,836.06	43,375,164.03
Depreciation	36,983,539.64	25,850,349.28
Total Operating Expenses	**540,906,041.35**	**519,835,714.75**
Operating Income (Loss)	**(179,964,368.92)**	**(183,286,981.03)**
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	95,956,315.00	101,685,916.00
Additional Appropriations (GR)	27,813,234.99	34,504,469.46
Federal Revenue	44,179,907.83	48,846,495.45
Federal Grant Pass Through Revenue	-	7,774,184.31
Gifts	11,294,085.72	5,668,918.57
Investment Income	1,665,089.15	2,599,068.16
Interest Expense and Fiscal Charges	(14,945,273.79)	(4,758,899.30)
Gain/(Loss) on Sale of Capital Assets	(60,364.61)	(281,119.43)
Net Increase (Decrease) in Fair Value of Investments	2,373,277.88	1,115,546.04
Settlement of Claims	(1,572.41)	(704,515.33)
Other Nonoperating Revenues	1,418,318.12	173,829.08
Other Nonoperating Expenses	(988,311.50)	(823,807.05)
Total Nonoperating Revenues /(Expenses)	**168,704,706.38**	**195,800,085.96**
Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	**(11,259,662.54)**	**12,513,104.93**

UNAUDITED

	August 31, 2012	August 31, 2011
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS		
Capital Contributions	1,444,072.68	1,540,766.98
Capital Appropriations - HEF (GR)	27,066,476.00	27,846,476.00
Contributions to Permanent and Term Endowments	1,687,686.03	568,893.10
Interagency Transfers Cap Assets-Increase	235,641.40	627,279.61
Interagency Transfers Cap Assets-Decrease	(30,221.70)	(30,178.90)
Transfers-In	-	-
Transfers-Out	(13,878,445.60)	(12,027,707.95)
Legislative Transfers-In	5,618,505.34	-
Legislative Transfers-Out	(1,542,081.99)	(7,196,837.97)
Total Other Revenue, Expenses, Gain/Losses and Transfers	**20,601,632.16**	**11,328,690.87**
CHANGE IN NET ASSETS	**9,341,969.62**	**23,841,795.80**
Net Assets, Beginning	537,044,019.00	513,293,260.28
Restatements	-	(91,037.08)
Net Assets, Beginning, as Restated	537,044,019.00	513,202,223.20
NET ASSETS, ENDING	**$ 546,385,988.62**	**$ 537,044,019.00**

(1) See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

UNIVERSITY OF NORTH TEXAS (752)
Note 1: Matrix of Operating Expenses Reported by Function
For the Fiscal Year Ended August 31, 2012

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	$ 14,233.89	$ -	$ -	$ 55,487.30	$ 150,154.50
Salaries and Wages	139,073,594.56	12,051,611.39	2,990,150.82	31,704,940.23	28,215,005.63
Payroll Related Costs	36,932,176.49	3,180,305.84	657,410.31	6,293,983.21	4,449,500.96
Professional Fees and Services	1,368,555.40	2,222,461.16	650,070.39	948,623.77	609,306.23
Federal Pass-Through Expenses	-	184,144.86	95,699.02	-	-
State Pass-through Expenses	-	94,059.30	-	-	-
Travel	2,332,761.92	1,116,700.01	215,251.99	1,785,856.44	2,573,505.83
Materials and Supplies	7,291,562.03	2,185,548.82	752,921.57	7,277,033.00	6,682,109.04
Communications and Utilities	664,234.52	72,385.78	43,552.11	335,250.48	1,101,256.00
Repairs and Maintenance	786,701.54	761,042.92	353,990.74	1,780,426.52	965,448.15
Rentals and Leases	1,298,811.71	120,494.57	575,382.92	173,517.01	1,163,807.26
Printing and Reproduction	945,208.67	66,658.45	50,775.43	446,647.19	697,191.51
Depreciation	-	-	-	-	-
Bad Debt Expense	11,438.04	42,466.37	2,896.97	93,651.42	113,254.52
Interest	-	-	-	-	-
Scholarships	1,371,033.62	797,026.37	463,507.74	-	-
Claims and Losses	-	-	-	-	-
Other Operating Expenses	10,276,356.69	864,636.26	857,002.03	4,761,793.25	10,702,515.73
Total Operating Expenses	**$ 202,366,669.08**	**$ 23,759,542.10**	**$ 7,708,612.04**	**$ 55,657,209.82**	**$ 57,423,055.36**

Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation	2012 Total Expenditures
$ 520,180.22	$ 6,948.28	$ -	$ (29,710.19)	$ -	$ 717,294.00
12,217,894.07	7,595,064.56	416,928.98	17,096,411.23	-	251,361,601.47
2,603,565.42	3,187,284.18	65,041.89	4,901,188.15	-	62,270,456.45
877,277.26	775,639.60	77,721.34	396,027.71	-	7,925,682.86
-	-	-	-	-	279,843.88
-	-	-	-	-	94,059.30
473,319.83	64,454.70	38,652.04	87,934.66	-	8,688,437.42
(669,483.37)	1,602,437.72	20,724.91	10,076,434.95	-	35,219,288.67
(1,332,026.71)	7,723,025.34	-	4,485,432.51	-	13,093,110.03
4,287,378.59	4,446,927.61	2,248.45	2,685,754.83	-	16,069,919.35
541,319.18	40,977.00	2,682.25	1,008,276.65	-	4,925,268.55
878,344.13	5,410.64	2,811.17	294,323.96	-	3,387,371.15
-	-	-	-	36,983,539.64	36,983,539.64
241,950.22	9,000.00	92,423.04	(165,563.82)	-	441,516.76
840.86	-	-	-	-	840.86
-	-	59,324,013.09	-	-	61,955,580.82
-	-	-	-	-	-
5,504,604.99	3,661,283.12	47,712.65	816,325.42	-	37,492,230.13
$ 26,145,164.69	**$ 29,118,452.75**	**$ 60,090,959.81**	**$ 41,652,836.06**	**$ 36,983,539.64**	**$ 540,906,041.35**

UNIVERSITY OF NORTH TEXAS (752)
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2012

	August 31, 2012	August 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	$ 224,991,621.34	$ 217,334,433.65
Proceeds Received from Customers	23,508,061.74	22,202,152.55
Proceeds from Sponsored Projects	53,981,362.82	56,842,617.31
Proceeds from Loan Programs	7,458,194.83	5,296,783.96
Proceeds from Auxiliaries	50,317,749.03	47,679,591.28
Proceeds from Other Revenues	407,806.73	617,536.16
Payments to Suppliers for Goods and Services	(173,266,577.81)	(84,455,181.03)
Payments to Employees for Salaries and Benefits	(322,702,804.50)	(316,636,691.90)
Payments for Loans Provided	(6,159,353.42)	(6,275,762.55)
Payments for Other Expenses	(61,955,580.82)	(62,071,810.94)
Net Cash Provided (Used) by Operating Activities	**(203,419,520.06)**	**(119,466,331.51)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	134,192,956.62	137,488,007.00
Proceeds from Legislative Transfers	4,076,423.35	-
Proceeds from Gifts	9,841,775.00	7,410,610.36
Proceeds from Endowments	1,687,686.03	568,893.10
Proceeds of Transfers from Other Agencies	45,715.73	-
Proceeds of Transfers from Other Components	317,584.80	2,703,753.22
Proceeds from Grant Receipts	44,179,907.83	56,620,679.76
Proceeds from Other Revenues	278,115.42	28,277.86
Payments of Interest	(171.91)	(17,806.28)
Payments for Transfers to Other Agencies	-	(3,718,339.71)
Payments for Transfers to Other Components	(9,730,842.55)	(15,663,396.77)
Payments for Other Uses	(40,779.75)	(1,528,322.38)
Net Cash Provided (Used) by Noncapital Financing Activities	**184,848,370.57**	**183,892,356.16**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations	16,381,983.96	23,854,843.74
Proceeds from Disposal of Capital Assets	-	34,699.50
Proceeds from Debt Issuance	32,995,196.07	4,365,000.00
Proceeds from Capital Contributions	1,444,072.68	-
Proceeds of Transfers from Other Components - Commercial Paper	-	40,905,000.00
Payments for Additions to Fixed Assets	(75,728,662.10)	(190,193,742.01)
Payments of Principal on Debt Issuance	(6,986.76)	(12,026,888.28)
Payments of Interest on Debt Issuance	(18,109,347.76)	(3,361,641.19)
Payments of Other Costs of Debt Issuance	(594,882.63)	(42,144.66)
Payments for Transfers to Other Components - Commercial Paper	(4,718,000.00)	(1,935,000.00)
Payments for Disposal of Capital Assets	(81,636.00)	(315,818.93)
Net Cash Provided (Used) From Capital & Related Financing Activites	**(48,418,262.54)**	**(138,715,691.83)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	21,186,071.98	120,245,462.43
Proceeds from Interest and Investment Income	2,004,043.74	3,021,995.46
Payments to Acquire Investments	(30,979,430.74)	(36,749,393.79)
Net Cash Provided (Used) by Investing Activities	**(7,789,315.02)**	**86,518,064.10**
Net Increase/(Decrease) in Cash and Cash Equivalents	**(74,778,727.05)**	**12,228,396.92**

UNAUDITED

		August 31, 2012		August 31, 2011
Cash and Cash Equivalents - September 1, 2011 and 2010		277,367,998.60		265,139,601.68
Restatements to Beginning Cash and Cash Equivalents		-		-
Cash and Cash Equivalents - August 31, 2012 and 2011	**$**	**202,589,271.55**	**$**	**277,367,998.60**
Displayed as:				
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	$	165,879,410.30	$	238,253,685.15
Short-term Investments (Statement of Net Assets)		-		-
Restricted Cash and Cash Equivalents (Statement of Net Assets)		36,709,861.25		39,114,313.45
Restricted Short-term Investments (Statement of Net Assets)		-		-
	$	**202,589,271.55**	**$**	**277,367,998.60**
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income/(Loss)	**$**	**(179,964,368.92)**	**$**	**(183,286,981.03)**
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Depreciation and Amortization		36,983,539.64		25,850,349.28
Bad Debt Expense		441,516.76		3,738,557.47
Operating Income and Cash Flow Categories				
Classification Differences				
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables		(16,416,631.79)		6,132,238.42
(Increase) Decrease in Inventories		(430,626.52)		119,028.12
(Increase) Decrease in Loans & Contracts		1,243,276.54		-
(Increase) Decrease in Other Assets				-
(Increase) Decrease in Prepaid Expenses		(9,174,015.15)		812,174.75
Increase (Decrease) in Payables		(44,839,336.51)		20,456,006.33
Increase (Decrease) in Due to Other Components				-
Increase (Decrease) in Deferred Income		8,737,125.89		6,712,295.15
Increase (Decrease) in Other Liablities				-
Total Adjustments		**(23,455,151.14)**		**63,820,649.52**
Net Cash Provided by Operating Activities	**$**	**(203,419,520.06)**	**$**	**(119,466,331.51)**
Non Cash Transactions				
Net Increase (Decrease) in FMV of Investments	$	2,373,277.88	$	1,115,546.04
Amortization of Investment Premiums/(Discounts)	$	440,635.70	$	845,875.52
Amortization of Bond Premiums/(Discounts)	$	926,069.73	$	801,132.00
Gain/(Loss) on disposal of Capital Assets	$	(60,364.61)	$	(281,119.43)

The accompanying Notes to the Combined Financial Statements are an integral part of the financial statements.

UNIVERSITY OF NORTH TEXAS (752)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2012

Note 1: Nonmonetary Assistance
N/A

Note 2: Reconciliation
Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets	
Federal Grants and Contracts - Operating	$ 23,108,589.63
Federal Grants and Contracts - Nonoperating	44,179,907.83
Federal Pass-Through Grants from Other State Agencies/Universities - Operating	4,412,651.55
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating	-
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	$ 71,701,149.01
Reconciling Items:	
New Loans Processed:	
Federal Perkins Loan Program	$ 36,303.00
Federal Direct Student Loans (Direct Loans)	187,795,910.00
Federal Grants from Texas A&M Research Foundation	(50,630.35)
Total Pass Through and Expenditures per Federal Schedule	$ 259,482,731.66

Note 3a: Student Loans Processed & Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Ending Balance of Previous Years' Loans
Department of Education				
84.032 Federal Family Education Loa	$ -	$ -	$ -	$ -
84.038 Federal Perkins Loan Program	36,303.00	-	36,303.00	1,416,505.20
84.268 Federal Direct Student Loans	187,795,910.00	-	187,795,910.00	-
Total Department of Education	$ 187,832,213.00	$ -	$ 187,832,213.00	$ 1,416,505.20

General ledger reporting, billing and receiving, and some aspects of collections of the Perkins Loan program are outsourced to Campus Partners. Promissory note generation, final collection efforts, forbearance and deferment decisions are performed by UNT Financial Aid.

Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered
N/A

Note 4: Depository Libraries for Government Publications
The University of North Texas participates as a depository library in the Government Printing Office's Depository Libraries fo Government Publications Program, CFDA #40.001. The university is the legal custodian of governmental publications, whicl remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

Note 5: Unemployment Insurance Funds
N/A (Agency 320 only)

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)
N/A (Agency 537 only)

Note 7: Deferred Federal Revenue
The University of North Texas does not report any Federal Deferred Revenue.

Note 8: Supplemental Nutrition Assistance Program (SNAP)
N/A

UNIVERSITY OF NORTH TEXAS (752)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2012

Pass-Through From: State Agencies	
To University of North Texas (752)	
Texas State Board of Public Accountancy (Agency 457)	
Fifth Year Accounting Student Scholarship Program	$ 5,000.00
Cancer Prevention and Research Institute of Texas (Agency 542)	
Prostate Cancer Model in Zebrafish	79,236.94
Texas Commission on Environmental Quality (Agency 582)	
TEHI Asthma Study	85,470.85
Radioactive Waste Study	121,696.89
Texas Education Agency (Agency 701)	
Available School Fund - Per Capita	91,266.00
Foundation School Program (FSP) - Formula	2,207,750.00
University of Texas System (Agency 720)	
Joint Admission Medical Program (JAMP)	15,137.78
University of Texas at Austin (Agency 721)	
Teacher Mentoring Program	66,325.33
Texas Woman's University (Agency 731)	
College Readiness Initiative	30,762.87
Texas Tech University (Agency 733)	
CPRIT Beam Scanning Radar for Tumor Tracking in Lung Cancer Radiotherapy	29,247.12
Texas Higher Education Coordinating Board (Agency 781)	
TEXAS Grant Program	13,907,720.00
Promote Participation & Success	1,211.84
Engineering Recruitment Program	(33.35)
Texas Research Incentive Program - HB51	925,382.16
College Work Study Program	184,456.58
College Readiness Initiative	224,854.51
Top 10% Scholarships	1,418,000.00
Work Study Mentorship Program	186,462.20
Early High School Program HB1479	160,338.44
Outreach and Success	(1,000.00)
Armed Services Scholarships	300,000.00
Parks and Wildlife Department (Agency 802)	
Habitat Requirements for Quadrula aurea (Golden Orb) in the lower San Antonio and Guadalupe River drainages	13,791.97
Texas Commission on the Arts (Agency 813)	
Arts Create	3,793.00
Comptroller - State Energy Conservation Office (Agency 907)	
State Energy Plan (SEP)	107,609.27
Total Pass-Through From Other Agencies (Statement of Revenues, Expenses, and Changes in Net Assets)	$ 20,164,480.40
Pass-Through To Other Agencies:	
Texas A&M University - Kingsville (Agency 732)	
Ozone Near Non-Attainment	73,775.81
University of North Texas Health Science Center at Fort Worth (Agency 763)	
Texas Environmental Health Institute (TEHI) Asthma Study	4,334.93
Radioactive Waste Study - Health Surveillance Survey	15,948.56
Total Pass-Through to Other Agencies	$ 94,059.30

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 2001	$ 33,860,000.00	4.0000% - 5.5000%	N/A	2002	2012	04/15/12
RFS Bonds, Series 2002	36,340,000.00	2.0000% - 5.0000%	N/A	2003	2012	04/15/12
RFS Bonds, Series 2002A	9,500,000.00	4.0000% - 5.0000%	N/A	2004	2012	04/15/12
RFS Bonds, Series 2003	31,180,000.00	3.0000% - 5.0000%	N/A	2005	2013	04/15/13
RFS Refunding Bonds, Series 2003A	3,270,000.00	5.3750% - 5.5000%	N/A	2003	2017	04/15/13
RFS Bonds, Taxable Series 2003B	4,980,000.00	2.5000% - 6.2000%	N/A	2003	2013	04/15/13
RFS Refunding and Improvement Bonds, Series 2005	42,890,000.00	3.2500% - 5.2500%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2007	39,070,000.00	4.0000% - 5.0000%	N/A	2008	2036	04/15/16
RFS Bonds, Series 2009A	132,190,000.00	3.0000% - 5.0000%	N/A	2010	2029	04/15/19
RFS Refunding Bonds, Series 2009B	12,345,000.00	3.0000% - 4.7500%	N/A	2010	2019	N/A
RFS Refunding Bonds, Series 2010	42,085,000.00	3.0000% - 5.0000%	N/A	2011	2024	04/15/20
RFS Refunding and Improvement Bonds, Series 2012A	56,210,000.00	2.0000% - 5.0000%	N/A	2013	2034	04/15/22
RFS Refunding Bonds, Taxable Series 2012B	4,820,000.00	0.5500% - 3.2000%	N/A	2013	2023	N/A
Total	$ 448,740,000.00					

RFS - Revenue Financing System

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Outstanding 09/01/11	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/12
RFS Bonds, Series 2001	$ 1,420,000.00	$ -	$ 1,420,000.00	$ -	$ -
RFS Bonds, Series 2002	1,665,000.00	-	1,665,000.00	-	-
RFS Bonds, Series 2002A	475,000.00	-	475,000.00	-	-
RFS Bonds, Series 2003	26,820,000.00	-	705,000.00	25,385,000.00	730,000.00
RFS Refunding Bonds, Series 2003A	3,270,000.00	-	-	-	3,270,000.00
RFS Bonds, Taxable Series 2003B	4,660,000.00	-	80,000.00	4,495,000.00	85,000.00
RFS Refunding and Improvement Bonds, Series 2005	28,805,000.00	-	2,870,000.00	-	25,935,000.00
RFS Bonds, Series 2007	35,865,000.00	-	800,000.00	-	35,065,000.00
RFS Bonds, Series 2009A	125,745,000.00		2,730,000.00	-	123,015,000.00
RFS Refunding Bonds, Series 2009B	12,190,000.00	-	740,000.00	-	11,450,000.00
RFS Refunding Bonds, Series 2010	41,545,000.00	-	-	-	41,545,000.00
RFS Refunding and Improvement Bonds, Series 2012A	-	56,210,000.00	-	-	56,210,000.00
RFS Refunding Bonds, Taxable Series 2012B	-	4,820,000.00	-	-	4,820,000.00
Total	$ 282,460,000.00	$ 61,030,000.00	$ 11,485,000.00	$ 29,880,000.00	$ 302,125,000.00

*Bonds premiums and issuance costs greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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Unamortized Premium *	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/12	Amounts Due Within One Year
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	730,000.00	730,000.00
-	-	-	3,270,000.00	-
-	-	-	85,000.00	85,000.00
-	-	-	25,935,000.00	3,020,000.00
-	-	-	35,065,000.00	830,000.00
7,529,920.05	-	-	130,544,920.05	3,142,160.00
772,857.15	-	-	12,222,857.15	895,968.00
4,818,380.00	-		46,363,380.00	4,078,004.00
8,836,575.18	-	-	65,046,575.18	2,245,796.00
-	-	-	4,820,000.00	80,000.00
$ 21,957,732.38	$ -	$ -	$ 324,082,732.38	$ 15,106,928.00

Net Bonds Payable per Statement of Net Assets $ 324,082,732.38

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2012

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
RFS Bonds, Series 2003	2013	$ 730,000.00	$ 27,740.00
		730,000.00	27,740.00
RFS Refunding Bonds, Series 2003A	2013	-	178,737.50
	2014	-	178,737.50
	2015	890,000.00	178,737.50
	2016	1,160,000.00	130,900.00
	2017	1,220,000.00	67,100.00
		3,270,000.00	734,212.50
RFS Bonds, Taxable Series 2003B	2013	85,000.00	4,335.00
		85,000.00	4,335.00
RFS Refunding and Improvement Bonds, Series 2005	2013	3,020,000.00	1,272,850.00
	2014	3,155,000.00	1,121,850.00
	2015	3,315,000.00	979,875.00
	2016	2,210,000.00	830,700.00
	2017	2,325,000.00	714,675.00
	2018 - 2022	8,215,000.00	1,891,425.00
	2023 - 2025	3,695,000.00	343,375.00
		25,935,000.00	7,154,750.00
RFS Bonds, Series 2007	2013	830,000.00	1,644,425.00
	2014	860,000.00	1,611,225.00
	2015	900,000.00	1,576,825.00
	2016	935,000.00	1,536,325.00
	2017	985,000.00	1,494,250.00
	2018 - 2022	5,570,000.00	6,799,650.00
	2023 - 2027	7,075,000.00	5,301,250.00
	2028 - 2032	9,025,000.00	3,347,000.00
	2033 - 2036	8,885,000.00	1,021,725.00
		35,065,000.00	24,332,675.00
RFS Bonds, Series 2009A	2013	2,870,000.00	6,150,750.00
	2014	3,025,000.00	6,007,250.00
	2015	3,165,000.00	5,856,000.00
	2016	3,330,000.00	5,697,750.00
	2017	3,490,000.00	5,531,250.00
	2018 - 2022	20,240,000.00	24,858,750.00
	2023 - 2027	25,840,000.00	19,266,250.00
	2028 - 2032	23,070,000.00	12,605,250.00
	2033 - 2037	21,985,000.00	7,405,000.00
	2038 - 2040	16,000,000.00	1,626,000.00
		123,015,000.00	95,004,250.00
RFS Refunding Bonds, Series 2009B	2013	780,000.00	473,937.50
	2014	830,000.00	442,737.50
	2015	1,815,000.00	409,537.50
	2016	1,890,000.00	336,937.50
	2017	1,965,000.00	261,337.50
	2018 - 2019	4,170,000.00	283,675.00
		11,450,000.00	2,208,162.50
RFS Refunding Bonds, Series 2010	2013	3,665,000.00	1,972,250.00
	2014	3,865,000.00	1,789,000.00
	2015	2,300,000.00	1,595,750.00
	2016	2,425,000.00	1,480,750.00
	2017	2,545,000.00	1,359,500.00
	2018 - 2022	21,635,000.00	4,743,650.00
	2023 - 2024	5,110,000.00	386,500.00
		41,545,000.00	13,327,400.00
RFS Refunding and Improvement Bonds, Series 2012A	2013	1,745,000.00	2,314,201.80
	2014	2,205,000.00	2,618,325.00

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
	2015	2,265,000.00	2,552,175.00
	2016	2,385,000.00	2,438,925.00
	2017	2,495,000.00	2,319,675.00
	2018 - 2022	14,330,000.00	9,758,825.00
	2023 - 2027	12,095,000.00	6,507,525.00
	2028 - 2032	15,395,000.00	3,208,000.00
	2033 - 2034	3,295,000.00	249,250.00
		56,210,000.00	31,966,901.80
RFS Refunding Bonds, Taxable Series 2012B	2013	80,000.00	131,452.61
	2014	150,000.00	150,270.00
	2015	180,000.00	149,145.00
	2016	175,000.00	147,435.00
	2017	180,000.00	145,335.00
	2018 - 2022	975,000.00	671,225.00
	2023 - 2027	1,120,000.00	516,332.50
	2028 - 2032	1,345,000.00	291,207.50
	2033 - 2034	615,000.00	37,665.00
		4,820,000.00	2,240,067.61
Total		$ 302,125,000.00	$ 177,000,494.41 *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2012

	Pledged and Other Sources and Related Expenditures for FY 2012			
	Total Pledged and Other	Operating Expenses/ Expenditures &	Debt Service	
Description of Issue	Sources	Capital Outlay	Principal	Interest *
RFS Bonds Series '01, '02, 02A, '03, 03A, '03B, '05, '07 '09A, '09B, '10, 12A & 12B	$ 533,459,462.10	$ 343,656.89	$ 11,485,000.00	$ 13,724,632.50
Total	$ 533,459,462.10	$ 343,656.89	$ 11,485,000.00	$ 13,724,632.50

* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2E - Defeased Bonds Outstanding
For the Fiscal Year Ended August 31, 2012

Description of Issue	Year Refunded	Par Value Outstanding
RFS Bonds, Series 2003	2012	$ 25,385,000.00
RFS Bonds, Taxable Series 2003B	2012	4,495,000.00
Total		$ 29,880,000.00

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2F - Early Extinguishment and Refunding
For the Fiscal Year Ended August 31, 2012

Description of Issue	Category	Amount Extinguished or Refunded	For Refunding Only: Refunding Issue Par Value	For Refunding Only: Cash Flow Increase (Decrease)	For Refunding Only: Economic Gain/ (Loss)
Revenue Financing System Bonds					
RFS Bonds, Series 2003	Advance Refunding	$ 25,385,000.00	$ 22,965,000.00	$ (4,088,336.28)	$ 2,864,033.69
RFS Bonds, Taxable Series 2003B	Advance Refunding	4,495,000.00	4,820,000.00	(1,354,498.65)	931,894.00
Total		$ 29,880,000.00	$ 27,785,000.00	$ (5,442,834.93)	$ 3,795,927.69

UNIVERSITY OF NORTH TEXAS (752)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2012

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 0258	$ 1,787,348.12	$ -	$ 1,787,348.12
Total Cash in State Treasury (Statement of Net Assets)	$ 1,787,348.12	$ -	$ 1,787,348.12

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