

- 10.200 Accounting, Operating Budgets, and Appropriation Requests
- 10.201 Approval of Accounting Records. The Vice Chancellor of Finance is responsible for establishing internal controls that ensure funds are expended and recorded properly. The System Administration and each Institution shall submit all accounting records and procedures to the Vice Chancellor of Finance for approval.
- 10.202 Financial Reports. Annual financial reports shall be prepared under the direction of the Vice Chancellor for Finance and furnished to the Board.
- 10.203 Budget Recommendations. The Chancellor for the System Administration and the President of each Institution shall issue local instructions and forms to employees making budget requests. The Chancellor and the Presidents shall review the budget requests and prepare a budget that is within the System Administration and each Institution's estimates for available funds. The Presidents must submit Institution budgets to the Chancellor for approval and recommendation to the Board.
- 10.204 Approval of Budgets. The Board shall approve an operating budget for the System Administration and each Institution annually as required by Texas Education Code § 51.0051.
- 10.205 Approval of Legislative Appropriation Requests. Legislative appropriation requests for the Institutions shall be prepared by the Presidents for their respective Institutions and by the Chancellor for the System Administration in conformity with these Regents Rules and applicable policies. The Presidents must submit legislative appropriation requests for the Institutions to the Chancellor for approval prior to their submission to the Legislative Budget Board and the Office of the Governor.

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