



UNT SYSTEM™

AUGUST 2024

QUARTERLY OPERATIONS REPORT

Quarterly Operations Report – August 2024

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Financial Statements

UNIVERSITY OF NORTH TEXAS SYSTEM (794)
Statement of Net Position
As of May 31, 2024

	End of Third Quarter May 31, 2024
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ASSETS	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 151,857.09
Cash in Bank	4,940,454.62
Cash in Transit/Reimburse from Treasury	155,403.94
Cash in State Treasury	67,464,614.51
Cash Equivalents	66,778,574.16
Short Term Investments	995,653.76
Restricted Cash and Cash Equivalents:	
Cash on Hand	500.00
Cash in Bank	685,224.71
Cash Equivalents	12,974,764.81
Legislative Appropriations	302,050,880.44
Receivables From:	
Accounts	221,257,500.37
Federal	31,133,061.67
Other Intergovernmental	1,905,386.21
Clinical Practice	4,169,866.29
Gifts, Pledges and Donations	1,484,763.27
Interest and Dividends	3,561,696.64
Leases	3,057,831.20
Other	2,705,444.34
Due From Other Agencies	2,330,257.51
Consumable Inventories	873,605.69
Merchandise Inventories	2,134,550.01
Prepaid Items	9,280,094.55
Loans and Contracts	5,204,749.27
Other Current Assets	66,866.20
Total Current Assets	<u>\$ 745,363,601.26</u>
Non-Current Assets	
Restricted Investments	\$ 105,300,173.75
Loans and Contracts	1,547,421.51
Investments	590,297,103.02
Gifts, Pledges and Donations	3,399,506.86
Leases Receivable	12,027,600.64
Capital Assets:	
Non-Depreciable or Non-Amortizable	312,288,649.89
Depreciable or Amortizable, Net	1,169,178,557.15
Total Non-Current Assets	<u>\$ 2,194,039,012.82</u>
Total Assets	<u>\$ 2,939,402,614.08</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ 223,240,012.76
Total Deferred Outflows of Resources	<u>\$ 223,240,012.76</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 3,162,642,626.84</u></u>

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UNIVERSITY OF NORTH TEXAS SYSTEM (794)
Statement of Net Position
As of May 31, 2024

	End of Third Quarter May 31, 2024
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LIABILITIES	
Current Liabilities	
Payables From:	
Accounts	\$ 34,639,366.54
Payroll	82,688,081.14
Other	3,787,895.03
Interest	4,447,442.75
Unearned Revenue	224,003,605.94
Notes and Loans Payable	80,000,000.00
Revenue Bonds Payable	51,642,478.85
Claims and Judgments	303,646.00
Employees' Compensable Leave	4,526,068.45
Lease Obligations	1,743,621.89
Subscription Obligations	6,905,748.52
Net OPEB Liability	16,993,865.00
Funds Held for Others	737,986.01
Total Current Liabilities	<u>\$ 512,419,806.12</u>
Non-Current Liabilities	
Revenue Bonds Payable	\$ 690,787,745.01
Claims and Judgments	818,129.00
Employees' Compensable Leave	28,620,411.77
Lease Obligations	3,957,745.61
Subscription Obligations	8,920,789.23
Asset Retirement Obligation	2,930,625.00
Net Pension Liability	193,514,233.00
Net OPEB Liability	427,829,428.00
Other Non-Current Liabilities	1,787,593.20
Total Non-Current Liabilities	<u>\$ 1,359,166,699.82</u>
Total Liabilities	<u>\$ 1,871,586,505.94</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	\$ 213,291,159.81
Total Deferred Inflows of Resources	<u>\$ 213,291,159.81</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 2,084,877,665.75</u>
NET POSITION	
Net Investment in Capital Assets	\$ 645,440,293.74
Restricted For:	
Funds Held as Permanent Investments	
Non-Expendable	68,230,165.67
Expendable	46,841,994.08
Other Restricted	82,145,998.81
Unrestricted	235,106,508.79
Total Net Position	<u>\$ 1,077,764,961.09</u>

UNIVERSITY OF NORTH TEXAS SYSTEM (794)
Statement of Revenues, Expenses and Changes in Net Position
For the Nine Months Ended May 31, 2024

	End of Third Quarter May 31, 2024
OPERATING REVENUES	
Tuition and Fees	\$ 632,403,095.30
Discounts and Allowances	(142,478,115.17)
Professional Fees	21,100,942.00
Discounts and Allowances	(10,523,904.71)
Auxiliary Enterprises	84,486,667.84
Discounts and Allowances	(101,429.39)
Sales of Goods and Services	52,094,843.66
Federal Grant Revenue	94,719,095.51
Federal Pass-Through Revenue	7,689,887.94
State Grant Revenue	2,440,731.54
State Grant Pass-Through Revenue	34,046,439.40
Other Contracts and Grants	7,555,061.48
Other Operating Revenues	991,121.05
Total Operating Revenues	<u>\$ 784,424,436.45</u>
OPERATING EXPENSES ⁽¹⁾	
Instruction	\$ 299,721,570.07
Research	91,447,419.43
Public Service	47,845,623.19
Academic Support	85,552,609.20
Student Services	98,591,793.63
Institutional Support	113,843,862.17
Operation and Maintenance of Plant	62,765,157.58
Scholarships and Fellowships	87,555,573.59
Auxiliary Enterprises	54,930,273.59
Depreciation and Amortization	85,414,296.81
Total Operating Expenses	<u>\$ 1,027,668,179.26</u>
Operating Loss	<u>\$ (243,243,742.81)</u>
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 278,057,524.06
Additional Appropriations (GR)	37,444,436.26
Federal Revenue	48,684,408.64
Gifts	14,114,767.47
Investment Income	20,488,874.58
Interest Expense and Fiscal Charges	(21,985,526.57)
Loss on Sale of Capital Assets	(2,007,193.38)
Gain on Other Financial Activity	16,803.75
Net Increase in Fair Value of Investments	36,771,889.47
Other Nonoperating Revenues	520,500.73
Other Nonoperating Expenses	(145,132.54)
Total Nonoperating Revenues (Expenses)	<u>\$ 411,961,352.47</u>
Income Before Other Revenues, Expenses and Transfers	<u>\$ 168,717,609.66</u>
OTHER REVENUES, EXPENSES AND TRANSFERS	
Capital Contributions	\$ 33,623,223.96
Capital Appropriations (HEF)	57,510,785.00
Contributions To Permanent and Term Endowments	146,895.19
Transfers From Other State Agencies	707,440.81
Legislative Transfers In	35,556,639.15
Total Other Revenues, Expenses and Transfers	<u>\$ 127,544,984.11</u>
CHANGE IN NET POSITION	<u>\$ 296,262,593.77</u>
Beginning Net Position	\$ 794,036,464.42
Restatement	(12,534,097.10)
Beginning Net Position, as Restated	<u>\$ 781,502,367.32</u>
ENDING NET POSITION	<u>\$ 1,077,764,961.09</u>

⁽¹⁾ See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM (794)
 Matrix of Operating Expenses Reported by Function
 For the Nine Months Ended May 31, 2024

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 28,230.96	\$ -	\$ -	\$ 12,914.47	\$ 166,588.93	\$ 621,059.58	\$ -	\$ -	\$ 9,169,545.52	\$ -	\$ 9,998,339.46
Salaries and Wages	231,415,004.97	30,582,304.36	16,108,316.41	48,493,117.77	54,857,913.59	60,642,621.05	20,870,298.91	347,043.42	23,648,062.71	-	486,964,683.19
Payroll Related Costs	47,674,585.49	5,811,236.08	4,307,226.43	12,847,149.21	14,045,522.57	18,056,117.14	6,771,929.15	3,787.54	6,034,479.05	-	115,552,032.66
Professional Fees and Services	7,105,532.38	35,537,880.08	22,043,272.63	6,264,508.79	9,351,380.42	18,435,511.55	6,537,864.66	250.00	1,926,377.14	-	107,202,577.65
Federal Pass-Through Expenses	-	2,255,262.05	27,260.84	-	-	-	-	-	-	-	2,282,522.89
State Pass-Through Expenses	-	7,344.00	-	-	-	-	-	-	-	-	7,344.00
Travel	2,261,761.99	1,842,646.88	526,269.87	2,491,411.03	5,821,297.93	485,222.66	63,232.64	-	268,279.64	-	13,760,122.64
Materials and Supplies	4,945,042.98	7,945,828.35	2,838,633.16	9,675,328.40	3,985,346.89	1,854,122.16	9,423,876.81	-	3,560,256.36	-	44,228,435.11
Communications and Utilities	874,717.13	9,765.44	2,886.03	144,736.57	870,314.40	1,388,862.14	12,407,249.36	-	3,367,955.26	-	19,066,486.33
Repairs and Maintenance	437,851.73	1,242,769.11	538,197.69	892,803.54	1,382,121.26	4,148,492.84	5,511,725.92	-	2,910,532.64	-	17,064,494.73
Rentals and Leases	643,269.46	284,981.67	199,526.00	2,038,986.95	2,440,475.62	2,789,713.57	266,900.73	-	770,709.57	-	9,434,563.57
Printing and Reproduction	426,034.80	258,752.76	69,206.46	434,370.86	1,289,235.78	179,627.37	49,872.89	-	291,286.70	-	2,998,387.62
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	85,414,296.81	85,414,296.81
Scholarships	635,454.85	2,667,504.54	278,790.30	-	-	-	-	87,204,492.63	-	-	90,786,242.32
Claims and Losses	-	-	-	-	-	70,230.00	-	-	-	-	70,230.00
Other Operating Expenses	3,274,083.33	3,001,144.11	906,037.37	2,257,281.61	4,381,596.24	5,172,282.11	862,206.51	-	2,982,789.00	-	22,837,420.28
Total Operating Expenses	\$ 299,721,570.07	\$ 91,447,419.43	\$ 47,845,623.19	\$ 85,552,609.20	\$ 98,591,793.63	\$ 113,843,862.17	\$ 62,765,157.58	\$ 87,555,573.59	\$ 54,930,273.59	\$ 85,414,296.81	\$ 1,027,668,179.26

Budget to Actual

FY24 - Revenues, Expenses, and Transfers - Current Funds
Quarter 3 Report Summary



Operating - E&G and Designated				
	Budget	Actual	% Received	Forecast
Revenue	\$ 722,039,584	\$ 718,163,484	99%	106%
Expense	\$ 719,728,377	\$ 577,570,434	80%	104%
<i>Total</i>	\$ 2,311,207	\$ 140,593,051		

Auxiliary				
	Budget	Actual	% Received	Forecast
Revenue	\$ 107,103,183	\$ 100,150,474	94%	106%
Expense	\$ 107,103,183	\$ 81,156,349	76%	101%
<i>Total</i>	\$ -	\$ 18,994,126		

Restricted				
	Budget	Actual	% Received	Forecast
Revenue	\$ 123,234,152	\$ 91,052,309	74%	111%
Expense	\$ 123,234,153	\$ 93,020,299	75%	111%
<i>Total</i>	\$ -	\$ (1,967,989)		

Total				
	Budget	Actual	% Received	Forecast
Revenue	\$ 952,376,919	\$ 909,366,268	95%	107%
Expense	\$ 950,065,713	\$ 751,747,081	79%	105%
<i>Total</i>	\$ 2,311,207	\$ 157,619,187		

Executive Summary

At the end of Q3 FY2024 UNT Total Revenues, excluding transfers, have exceeded prior year by \$53.9M (6.6%). Net Tuition & Fees up and Sales of Goods & Services have increased due to gains in Non-resident graduate and undergraduate enrollment. FY24/ 25 biennium State Appropriation increases were in HEF, \$1M, and state appropriation, \$17M. With the passing of Texas University Fund (TUF), \$21M, Legislative Transfers In increased. Grant increases driven by grant activity, \$6M, Pell, \$5M, and Texas Grants, \$3M. Year end revenue forecasted to exceed budget.

Total Expenses, excluding transfers, have exceeded prior year by \$42.5M (7.3%) Personnel costs are trending higher, \$32.7M year over year, due to increased enrollment demands (Faculty Salaries & Student Assistant Wages) and a merit increase. M&O is constant, while Scholarships increased \$5M due to Pell & Texas grant growth, and All Other Expenses up \$4M driven by increased lab equipment purchases. Spending in Salaries and M&O have increased in accordance with TUF requirements. Year end expenses forecasted to exceed budgeted amounts.

Total Transfers netted to Transfers Out in both FY23 and FY24 YTD, the net transfer out is driven by increases in System Allocations, Debt Svc, CCAP and HEF project transfers. YoY net transfers out are down for FY24, \$20M, driven by TUF funds received as a transfer, not an appropriation.

*Revenues include transfers in, Expenses include transfers out

FY24 - Revenues, Expenses, and Transfers - Current Funds
Quarter 3 Report Summary



Operating - E&G and Designated				
	Budget	Actual	% Received	Forecast
Revenue	\$ 187,620,915	\$ 163,384,645	87%	0%
Expense	\$ 188,029,489	\$ 162,977,488	87%	0%
Total	\$ (408,575)	\$ 407,157		

Auxiliary				
	Budget	Actual	% Received	Forecast
Revenue	\$ 786,739	\$ 642,766	82%	0%
Expense	\$ 786,739	\$ 736,338	94%	0%
Total	\$ 0	\$ (93,571)		

Restricted				
	Budget	Actual	% Received	Forecast
Revenue	\$ 79,276,821	\$ 69,291,252	87%	0%
Expense	\$ 78,919,060	\$ 55,126,435	70%	0%
Total	\$ 357,761	\$ 14,164,817		

Clinical				
	Budget	Actual	% Received	Forecast
Revenue	\$ 44,642,445	\$ 36,161,430	81%	0%
Expense	\$ 43,703,497	\$ 40,469,030	93%	0%
Total	\$ 938,948	\$ (4,307,600)		

Total				
	Budget	Actual	% Received	Forecast
Revenue	\$ 312,326,919	\$ 269,480,094	86%	0%
Expense	\$ 311,438,785	\$ 259,309,290	83%	0%
Total	\$ 888,134	\$ 10,170,804		

*Revenues include transfers in, Expenses include transfers out

Executive Summary

At the close of Q3, HSC ended with a \$10.1M favorable impact to fund balance.

Total Q3-YTD revenues of \$269M or 86% of the FY24 budget revenues are higher than the quarterly run rate due to the receipt of unbudgeted \$8.9M received from TCMHCC Texas Child Mental Health Care Consortium, and \$14.4M received from AIM Ahead. AIM Ahead is running higher than the quarterly run rate trend. Total Q3-YTD expenses were \$259M or 86% of FY24 budgeted expenses. HSC expenses are higher than the anticipated run rate largely in part due to the appropriation transfer of \$2.2M to DAL from the Nursing Appropriation, timing on CCAP project transfers of \$14M, and \$5.5M assessment payment to System.

HSC FY24 forecast reflects a (\$2.1M) estimated use of fund balance primarily due to the reduction in HSC Health clinical waiver reimbursement revenue.

FY24 - Revenues, Expenses, and Transfers - Current Funds
Quarter 3 Report Summary



Operating - E&G and Designated				
	Budget	Actual	% Received	Forecast
Revenue	\$ 83,470,588	\$ 82,434,117	99%	105%
Expense	\$ 83,367,038	\$ 69,574,264	83%	103%
<i>Total</i>	<i>\$ 103,550</i>	<i>\$ 12,859,853</i>		

Auxiliary				
	Budget	Actual	% Received	Forecast
Revenue	\$ 1,449,039	\$ 1,112,988	77%	89%
Expense	\$ 1,552,589	\$ 1,215,444	78%	105%
<i>Total</i>	<i>\$ (103,550)</i>	<i>\$ (102,456)</i>		

Restricted				
	Budget	Actual	% Received	Forecast
Revenue	\$ 17,136,055	\$ 12,480,423	73%	105%
Expense	\$ 17,136,055	\$ 12,004,755	70%	106%
<i>Total</i>	<i>\$ -</i>	<i>\$ 475,668</i>		

Total				
	Budget	Actual	% Received	Forecast
Revenue	\$ 102,055,681	\$ 96,027,527	94%	104%
Expense	\$ 102,055,681	\$ 82,794,463	81%	104%
<i>Total</i>	<i>\$ -</i>	<i>\$ 13,233,064</i>		

Executive Summary

Total revenues for UNT Dallas through the end of Q3 reached \$96.0 million on a full-year budget of \$102.1 million (BOR approved \$101.9 million). Enrollment for Fall 2023 and Spring 2024 exceeded both budget expectations and prior year figures, partially offset by a decline in Summer of 2024. Semester credit hours for Fall 2023 and Spring 2024 were 5.6% and 2.5% higher, respectively, as compared to the previous year (CBMOCS data). A preliminary decline of 3.0% is projected for Summer 2024.

Total expenditures for UNT Dallas through the end of Q3 amounted to \$82.8 million. Personnel costs accounted for \$36.6 million of the year-to-date expenditures, and Transfers Out constituted nearly \$23.2 million. The Transfers Out were primarily driven by \$16.9 million allocated for debt service and Capital Construction Assistance Projects (CCAPs) and \$4.2 million in payments for System shared services. The UNT Dallas restricted expendable funds are driven by roughly \$9.0 million in Federal Pell Grant awards and \$7.2 million in sponsored project activity.

At the close of Q3, UNT Dallas projects a surplus, anticipating a \$0.6 million favorable impact on fund balances for FY2024.

*Revenues include transfers in, Expenses include transfers out

FY24 - Revenues, Expenses, and Transfers - Current Funds
Quarter 3 Report Summary



Operating - E&G and Designated

	Budget	Actual	% Received	Forecast
Revenue	\$ 125,969,689	\$ 118,707,512	94%	101%
Expense	\$ 125,040,841	\$ 88,000,766	70%	101%
<i>Total</i>	\$ 928,848	\$ 30,706,747		

Auxiliary

	Budget	Actual	% Received	Forecast
Revenue	\$ 395,599	\$ 1,950,744	493%	657%
Expense	\$ 395,599	\$ 2,403,841	608%	689%
<i>Total</i>	\$ -	\$ (453,097)		

Restricted

	Budget	Actual	% Received	Forecast
Revenue	\$ -	\$ -		
Expense	\$ -	\$ -		
<i>Total</i>	\$ -	\$ -		

Total

	Budget	Actual	% Received	Forecast
Revenue	\$ 126,365,288	\$ 120,658,256	95%	103%
Expense	\$ 125,436,440	\$ 90,404,606	72%	103%
<i>Total</i>	\$ 928,848	\$ 30,253,650		

Executive Summary

- Operating Revenues posting mostly in the beginning of the year (as expected), and are forecasted to finish FY24 slightly favorable to plan- Operating Expenses posting slightly slower than expected through Q3 (mostly debt service), and are forecasted to finish FY24 slightly unfavorable to plan
- Auxillary Revenues (Actual through Q3 and FY24 forecast) are higher than the FY24 budget. This is because both the actuals and forecast include building related revenues (Lofts) not included in the FY24 budget. (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Auxillary Expenses (Actual through Q3 and FY24 forecast) are higher than the FY24 budget. This is because both the actuals and forecast include building related expenses (Lofts) not included in the FY24 budget. (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Total Revenues are being recognized mostly in the beginning of the year (as expected), and are forecasted to finish FY24 favorable (3%) driven by building related revenue not in included in the FY24 Budget (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Total Expenses are being incurred slightly slower than expected through Q1 (Mostly debt service), and are forecasted to finish FY24 slightly unfavorable (3%) driven mostly by building related expenses not in included in the FY24 Budget (FY24 budget incorrectly assumed a sale of the downtown buildings)

*Revenues include transfers in, Expenses include transfers out

Investment Performance

UNT SYSTEM™

CASH & INVESTMENT HOLDINGS AND PERFORMANCE OVERVIEW

FOR THE FISCAL QUARTER 3 ENDING MAY 31, 2024

Managed Pools	Ending Market Value	Weight	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	*2 Yr Return	5 Yr Return	Since Incept Return	Incept date
University of North Texas	\$ 55,391,582									
UNT Health Science Center	30,132,216									
UNT Dallas	5,965,758									
UNT System	16,066,784									
Short Term Pool	\$ 107,556,340	19%	1.3%	2.2%	3.9%	5.6%	4.3%	--	--	--
<i>Benchmark - BBG TBill 1-3 Mo</i>			<i>1.3%</i>	<i>2.2%</i>	<i>4.1%</i>	<i>6.0%</i>	<i>4.8%</i>	<i>--</i>	<i>--</i>	<i>--</i>
University of North Texas	\$ 305,692,203									
UNT Health Science Center	148,073,918									
UNT Dallas	7,835,398									
UNT System	7,332,645									
Long Term Pool	468,934,164	81%	2.4%	5.6%	11.1%	15.8%	17.1%	--	11.7%	Sep-21
<i>Benchmark - 60% MSCI ACW NTR/40% BBG Intmd Gov/Credit TR</i>			<i>2.5%</i>	<i>5.2%</i>	<i>10.7%</i>	<i>14.9%</i>	<i>15.7%</i>	<i>--</i>	<i>7.6%</i>	
Subtotal Operating Pools	576,490,504	100%								
Debt Proceeds	13,074,346		1.4%	2.3%	4.2%	6.0%	8.1%	--	--	--
Other Managed Funds	3,740,317		--	--	--	--	--	--	--	--
Total Managed Pools	\$ 593,305,167									
Affiliated Foundations' Managed Assets	Ending Market Value		Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	Since Incept Return	Incept date
UNT Foundation	\$ 323,886,598		2.8%	4.4%	9.6%	14.3%	2.6%	7.9%	6.1%	Jun-04
<i>Policy Benchmark</i>			<i>3.4%</i>	<i>5.6%</i>	<i>12.0%</i>	<i>17.7%</i>	<i>3.8%</i>	<i>9.1%</i>	<i>--</i>	<i>--</i>
<i>Strategic Benchmark</i>			<i>3.1%</i>	<i>5.5%</i>	<i>11.2%</i>	<i>16.1%</i>	<i>3.4%</i>	<i>8.5%</i>	<i>6.9%</i>	<i>--</i>
UNTHSC Foundation	131,659,386		3.2%	6.4%	11.7%	16.1%	2.8%	7.5%	6.3%	Dec-94
<i>Benchmark</i>			<i>3.0%</i>	<i>6.4%</i>	<i>13.5%</i>	<i>19.0%</i>	<i>3.4%</i>	<i>8.3%</i>	<i>--</i>	<i>--</i>
UNTHSC Foundation - HSC Medical Malpractice	15,858,333		2.9%	5.7%	10.9%	15.6%	3.1%	9.7%	5.6%	Oct-12
<i>Benchmark</i>			<i>2.9%</i>	<i>6.5%</i>	<i>13.0%</i>	<i>19.0%</i>	<i>4.2%</i>	<i>9.9%</i>	<i>8.7%</i>	
UNT Dallas Foundation	275,916		--	--	--	--	--	--	--	--
Total Affiliated Foundations' Managed Assets	\$ 471,680,233									

Total System and Affiliated Fdn Assets	\$ 1,064,985,401
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Note: Fiscal Year begins Sep 1 and ends Aug 31

Capital Improvement Plan Status

Proj. No.	Project Name	Scope	Schedule	Budget	Notes
Active Projects:					
UNT Projects:					
23-01-2306	Athletic MGV Volleyball Renovation	●	●	●	Construction contract has exceeded budget by less than 5%. Requesting amendment as required by Regents Rules.
23-01-2304	Lovelace Stadium Renovation	●	●	●	Clubhouse has not proceeded due to construction market budget impacts of dugout & field lighting phase. Requesting amendment to increase project budget for clubhouse.
23-01-2302	Discovery Park Fire Piping Replacement	●	●	●	Estimates have exceeded budget. Requesting amendment for increased budget.
23-01-2301	Inspire Park MEP & Interior Renovation	●	●	●	
22-01-2205	Science & Technology Research Building	●	●	●	Project completion has be extend to align with equipment leadtimes.
22-01-1909	Campus Lighting Upgrades	●	●	●	Long material lead time is extending the completion schedule.
20-01-1910	Crumley Hall Lobby & MEP Renovation	●	●	●	
19-01-1903	General Academic Classroom & Class Laboratory E-Locking	●	●	●	
UNT Dallas Projects:					
22-02-2201	STEM Building	●	●	●	
UNTHSC Projects:					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment--Library Floors 2-4 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 (HSC CCAP)	●	●	●	
22-03-2204	Campus Space Optimization & Realignment -- RES 1&3 (HSC CCAP)	●	●	●	
FY 2024 Substantially Completed Projects:					
23-01-2305	ESSC Renovation -- Integrated Student Services Center (ISSC)				
22-03-2203	Campus Space Optimization & Realignment -- CBH Floor 5 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment -- EAD Floor 2 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment--FMB & GSB Renovation (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment--IREB Floors 2-4 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment--MET Floor 5 (HSC CCAP)				
22-01-2206	UNT Advanced Air Mobility (UAAM) Test Center				
22-01-2203	Music Building Jazz Laboratory Renovations				
22-01-1721	Chilton Hall Exterior Envelope Repairs & Interior Renovation				
21-01-2101	Science Research Building Second Floor Renovation				
19-01-1908	Clark Hall MEP Renovation				
19-01-1904	Kerr Hall Lobby Renovation				
17-01-0002	Coliseum MEP Renovation				
Projects Deferred and/or Cancelled:					
23-01-2307	UNT Residence Hall				
21-01-2103	Multicultural Center				

Risk Assessment:

- Minimal to no change
- Moderate change
- Major change

University of North Texas System

FY 2024 Capital Improvement Plan

Through Quarter 3 (May 31,2024)

August 2024

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expended	FY 2024 Expended	Total Project Expensed To Date	Remaining Budget
CIP Active Projects:						
UNT Projects:						
23-01-2307	2027 UNT Residence Hall	69,000,000	-	283,367	283,367	68,716,633
23-01-2306	Athletics MGV Volleyball Facility Renovation	2,250,000	44,113	(44,113)	-	2,250,000
23-01-2304	Lovlace Stadium Renovation	5,500,000	-	2,165,081	2,165,081	3,334,919
23-01-2302	Discovery Park Fire Piping Replacement	2,500,000	-	-	-	2,500,000
23-01-2301	Inspire Park MEP & Interior Renovation	11,700,000	137	630,575	630,712	11,069,288
22-01-2205	Science & Technology Research Building	103,400,000	685,525	3,373,464	4,058,989	99,341,011
22-01-1909	Campus Lighting Upgrades	3,200,000	170,200	36,000	206,200	2,993,800
20-01-1910	Crumley Hall Lobby & MEP Renovation	4,170,000	-	-	-	4,170,000
19-01-1903	General Academic Classroom & Class Laboratory E-Locking	4,550,000	-	608,211	608,211	3,941,789
UNT Projects Total		\$ 206,270,000	\$ 899,975	\$ 7,052,584	\$ 7,952,559	198,317,441
UNT Dallas Projects:						
22-02-2201	STEM Building	100,000,000	1,851,349	9,549,544	11,400,893	88,599,107
UNT Dallas Projects Total		\$ 100,000,000	\$ 1,851,349	\$ 9,549,544	\$ 11,400,893	\$ 88,599,107
UNTHSC Projects:						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	7,285,972	11,961,972	19,247,945	44,149,166
	MET Floor 5		98,193	391,935	490,129	
	Health Pavilion Floor 1&6		-	23,571	23,571	
	RES Floors 1 & 3		-	-	-	
	EAD Floor 4 Renovation		-	-	-	
	EAD Floor 2 Renovation		5,878,513	3,252,563	9,131,076	
	Center for BioHealth Floor 5		38,085	242,207	280,292	
	FMB & GSB		451,278	3,912,903	4,364,181	
	IREB Floors 2-4		819,903	3,725,370	4,545,273	
	Library Floors 2-4		-	413,423	413,423	
UNTHSC Approved Projects Total		\$ 63,397,111	\$ 7,285,972	\$ 11,961,972	\$ 19,247,945	\$ 44,149,166
FY 2024 Substantially Completed Projects**:						
23-01-2305	ESSC Renovation -- Integrated Student Services Center (ISSC)	7,100,000	2,081,937	3,969,577	6,051,514	1,048,486
22-03-2203	Campus Space Optimization & Realignment -- CBH Floor 5 (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- EAD Floor 2 (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- FMB & GSB (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- IREB Floor 2-4 (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- MET Floor 5 (HSC CCAP)					See above project 22-03-2203
22-01-2206	UNT Advanced Air Mobility (UAAM) Test Center	1,200,000	70,000	1,016,562	1,086,563	113,438
22-01-2203	Music Building Jazz Laboratory Renovations	4,000,000	769,615	2,904,727	3,674,343	325,657
22-01-1721	Chilton Hall Exterior Envelope Repairs & Interior Code Compliance	4,000,000	593,719	639,585	1,233,304	2,766,696
21-01-2101	Science Research Building Second Floor Renovation	17,000,000	4,708,026	8,370,038	13,078,064	3,921,936
19-01-1908	Clark Hall MEP Renovation	4,000,000	809,878	697,005	1,506,883	2,493,117
19-01-1904	Kerr Hall Lobby Areas	3,900,000	930,079	258,869	1,188,948	2,711,052
17-01-0002	Coliseum MEP Renovation	4,900,000	2,325,358	2,087,644	4,413,002	486,998
FY2024 Substantially Complete/Completed Projects Total		\$ 46,100,000	\$ 12,288,612	\$ 19,944,008	\$ 32,232,619	\$ 13,867,381
Projects Cancelled:						
21-01-2103	Multicultural Center	6,600,000	212,651	-	212,651	6,387,349
Projects On-hold Projects Total		\$ 6,600,000	\$ 212,651	\$ -	\$ 212,651	\$ 6,387,349
UNT System Project Total		\$ 422,367,111	\$ 22,538,559	\$ 48,508,108	\$ 71,046,667	\$ 351,320,444

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.

** Substantially Complete Project are being utilized per the intent of the project. Project expenses may still be occurring.

Information Technology Project Status Report

System IT Updates

- Security & Compliance
 - Actively working on Security Operations enhancements to boost our abilities to monitor the environment and respond to security events more quickly and effectively.
 - We are continuing to make progress toward improving our detections and response. Specifically, we completed a Security Incident Readiness Exercise with CrowdStrike and are implementing the recommended improvements. The Security Information and Event Management (SIEM) system improvement plan is completed, and the SOC is responding to alerts for detections of anomalies. Workflow development continues in the Security Orchestration Automation and Response (SOAR) tool to enrich detections with advanced threat intelligence and to shorten response times. We are progressing on the development of the SOC augmentation strategy to extend security coverage.
- Enterprise Applications
 - In our continued pursuit of furthering project management practices, we have started leveraging ServiceNow's Strategic Portfolio Management (SPM) module. We're continuing the education across System IT, but we have begun the process of moving others from UNT, UNT HSC, and UNT Dallas onto ServiceNow SPM.
 - We are continuing to work with state and federal agencies to adopt their new processes and formats for financial aid and admissions – both critical items to the day-to-day activities for all of our campuses.
- IT Vendor Management
 - IT Vendor Management is designed to systematically manage, monitor, and mitigate risks associated with IT third-party vendors along with creating partnerships with strategic vendors. To date strategic vendors have been classified, reoccurring scorecards & risk assessments are created and monitored, and quarterly meetings with vendors occur.
 - To date IT VM has saved UNT Enterprise \$500K as each contract is reviewed for savings or contract consolidation.
- Enterprise Technology Services
 - IT Infrastructure is a complex and dynamic ecosystem, comprising various components that work in tandem to support and drive business operations. The Enterprise Technology Services (ETS) team continues to simplify the environment while enhancing resiliency and disaster recovery

capabilities across the enterprise. Major areas of over the next 12 months will be:

- We continue to work on the migration of critical services for the University into our newly selected colocation Data Center. The cage space will be complete by the end of July. We continue to work on the migration plan. We have selected a vendor to assist with the moving of equipment. Currently the project is scheduled to be completely later this year to early next.
 - We continue to enhance our disaster recovery capabilities within our DR Data Center. We are nearly complete with our migration away from legacy storage platforms with over 95% of all files moved to new solutions. We look to perform failover testing of certain workloads by the end of August.
 - Identity and Access Management (IAM) simplification and standardization is underway as several applications have been migrated from legacy solutions to a more modern platform. We continue to work on building out the overall roadmap and timeline for the upcoming enhancements and standardizations.
- Data Analytics
 - As part of the unified UNT System Data Analytics team, we provide support for various projects across UNT Dallas, UNT Denton, UNT HSC, and the UNT System. Our expertise spans students, academics, research, and operational domains, all while maintaining cost-effectiveness. Collaboration and knowledge sharing are integral to our approach within the teams.
 - Key projects currently underway involve migrating Finance dashboards from Cognos to Power BI and transitioning HR data/dashboards from SAS to Power BI. These migrations are expected to yield significant cost savings over the coming years.
 - We are also providing Data Integration Support to various projects across different UNT campuses. These include the Dallas Promise Project at UNT Dallas, IRIS at UNT Denton, the Watermark Project, and data consolidations and metrics dashboards for UNT HSC.