



UNT SYSTEM™

OPERATIONS REPORT

FY2024 Q4

Presented to the Board of Regents in November 2024

Quarterly Operations Report – November 2024

Table of Contents

Financial Results

Financial Statements Section Divider	Page 3
Consolidated Statement of Net Position	Page 4
Consolidated Statement of Revenues, Expenses, and Changes in Net Position	Page 6
Consolidated Matrix	Page 8
Budget to Actual Section Divider	Page 10
Budget to Actual Report - UNT	Page 11
Budget to Actual Report - UNTHSC	Page 12
Budget to Actual Report - UNTD	Page 13
Budget to Actual Report - UNTS	Page 14

Investment Performance

Investment Performance Section Divider	Page 15
Consolidated UNT System	Page 16

Capital Improvement Plan Status

Capital Improvement Plan Status Section Divider	Page 17
Capital Improvement Plan Status	Page 18
Capital Projects Report	Page 19

Financial Statements

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position

August 31, 2024

	August 31, 2024
ASSETS	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ 122,640.09
Cash in Bank	12,476,993.06
Cash in Transit/Reimburse from Treasury	4,970,781.43
Cash in State Treasury	45,551,994.44
Cash Equivalents	236,678,791.72
Restricted Cash and Cash Equivalents:	
Cash in Bank	380,249.96
Cash Equivalents	37,726,637.10
Legislative Appropriations	154,742,311.70
Receivables From:	
Accounts	107,599,712.71
Federal	36,703,361.60
Other Intergovernmental	2,011,643.46
Clinical Practice	3,627,172.98
Gifts, Pledges and Donations	1,065,795.13
Interest and Dividends	4,563,655.11
Leases	2,837,621.44
Public-Private Partnerships	299,367.82
Other	3,595,879.12
Due from Other Agencies	2,963,324.73
Consumable Inventories	1,037,673.14
Merchandise Inventories	1,989,673.06
Prepaid Items	74,635,907.36
Loans and Contracts	5,113,941.37
Other Current Assets	83,310.69
Total Current Assets	\$ 740,778,439.22
Noncurrent Assets:	
Restricted Investments	\$ 115,122,534.48
Loans and Contracts	1,432,400.46
Investments	586,969,729.32
Gifts, Pledges and Donations	4,113,140.32
Leases Receivable	11,249,254.91
Capital Assets:	
Non-Depreciable or Non-Amortizable	296,588,777.45
Depreciable or Amortizable, Net	1,197,002,063.10
Total Noncurrent Assets	\$ 2,212,477,900.04
Total Assets	\$ 2,953,256,339.26
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ 161,395,217.32
Total Deferred Outflows of Resources	\$ 161,395,217.32
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,114,651,556.58

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM**Statement of Net Position (concluded)**

August 31, 2024

	August 31, 2024
LIABILITIES	
Current Liabilities:	
Payables From:	
Accounts	\$ 54,135,293.57
Payroll	61,359,733.46
Other	4,994,890.10
Interest	12,075,954.68
Due to Other Agencies	2,411,976.18
Unearned Revenue	314,843,337.23
Notes and Loans Payable	83,968,000.00
Revenue Bonds Payable	51,522,104.95
Claims and Judgments	390,751.00
Employees' Compensable Leave	4,734,396.84
Lease Obligations	1,784,913.40
Subscription Obligations	6,892,287.87
Net OPEB Liability	17,988,138.00
Funds Held for Others	4,462,681.60
Total Current Liabilities	\$ 621,564,458.88
Noncurrent Liabilities	
Revenue Bonds Payable	\$ 689,397,218.77
Claims and Judgments	1,312,616.00
Employees' Compensable Leave	26,203,523.97
Lease Obligations	3,534,478.57
Subscription Obligations	8,562,439.74
Asset Retirement Obligation	3,009,375.00
Net Pension Liability	236,226,885.00
Net OPEB Liability	408,939,851.00
Other Noncurrent Liabilities	1,770,456.71
Total Noncurrent Liabilities	\$ 1,378,956,844.76
Total Liabilities	\$ 2,000,521,303.64
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	\$ 191,166,700.44
Total Deferred Inflows of Resources	\$ 191,166,700.44
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 2,191,688,004.08
NET POSITION	
Net Investment in Capital Assets	\$ 674,631,386.63
Restricted For:	
Funds Held as Permanent Investments:	
Nonexpendable	65,957,271.32
Expendable	56,758,515.71
Other Restricted	92,124,537.48
Unrestricted	33,491,841.36
Total Net Position	\$ 922,963,552.50

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position

For the Fiscal Year Ended August 31, 2024

	August 31, 2024
OPERATING REVENUES	
Tuition and Fees	\$ 670,202,695.34
Discounts and Allowances	(158,337,750.97)
Professional Fees	29,073,197.15
Discounts and Allowances	(14,739,662.59)
Auxiliary Enterprises	93,796,429.81
Discounts and Allowances	(124,765.39)
Sales of Goods and Services	67,120,067.15
Federal Grant Revenue	143,365,342.68
Federal Pass-Through Revenue	7,481,436.85
State Grant Revenue	3,315,837.15
State Grant Pass-Through Revenue	37,878,145.27
Other Contracts and Grants	11,165,092.87
Other Operating Revenues	1,520,993.99
Total Operating Revenues	\$ 891,717,059.31
OPERATING EXPENSES ⁽¹⁾	
Instruction	\$ 354,339,071.55
Research	186,505,034.54
Public Service	70,641,668.78
Academic Support	119,759,176.72
Student Services	132,355,927.85
Institutional Support	162,400,736.46
Operation and Maintenance of Plant	90,101,559.82
Scholarships and Fellowships	141,647,853.82
Auxiliary Enterprises	78,282,496.09
Depreciation and Amortization	118,960,131.98
Total Operating Expenses	\$ 1,454,993,657.61
Operating Loss	\$ (563,276,598.30)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 305,304,822.00
Additional Appropriations (GR)	60,188,304.77
Federal Revenue	101,005,221.52
Gifts	21,422,169.71
Investment Income	25,807,769.57
Interest Expense and Fiscal Charges	(29,120,933.24)
Gain on Sale of Capital Assets	1,140,213.54
Gain on Other Financial Activity	16,803.75
Net Increase in Fair Value of Investments	88,122,849.61
Other Nonoperating Revenues	1,690,040.72
Other Nonoperating Expenses	(2,351,751.81)
Total Nonoperating Revenues (Expenses)	\$ 573,225,510.14
Gain Before Capital Contributions, Endowments and Transfers	\$ 9,948,911.84

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM**Statement of Revenues, Expenses and Changes in Net Position (concluded)**

For the Fiscal Year Ended August 31, 2024

	August 31, 2024	
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS		
Capital Contributions	\$	36,001,848.73
Capital Appropriations (HEF)		57,510,785.00
Contributions To Permanent and Term Endowments		2,153,327.11
Interagency Transfers of Capital Assets (Decrease)		(8,490.47)
Transfers From Other State Agencies		707,440.81
Transfers To Other State Agencies		(644.54)
Legislative Transfers In		35,556,639.15
Total Capital Contributions, Endowments and Transfers	\$	131,920,905.79
CHANGE IN NET POSITION		
	\$	141,869,817.63
Net Position, September 1, 2023	\$	794,036,464.42
Restatements		(12,942,729.55)
Net Position, September 1, 2023, as Restated	\$	781,093,734.87
NET POSITION, AUGUST 31, 2024	\$	922,963,552.50

(1) See Matrix of Operating Expenses Reported by Function.

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function

For the Fiscal Year Ended August 31, 2024

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ 555.77	\$ —	\$ 22,573.00	\$ 15,191.70	\$ 186,199.30
Salaries and Wages	228,212,390.86	83,846,812.29	21,799,625.29	64,683,545.49	72,975,442.45
Payroll Related Costs	95,081,942.22	18,587,614.26	7,792,792.95	20,745,595.17	23,213,706.49
Professional Fees and Services	9,420,700.27	50,918,244.20	32,798,697.00	8,220,827.89	10,020,141.61
Federal Pass-Through Expenses	10,555.76	6,139,817.71	160,148.89	—	—
State Pass-Through Expenses	—	30,829.04	—	—	—
Travel	3,138,125.77	2,879,196.27	701,389.98	3,307,167.01	6,605,522.31
Materials and Supplies	8,788,335.88	13,532,089.18	4,373,803.39	14,856,978.64	5,659,110.65
Communications and Utilities	1,293,844.06	22,581.55	3,246.23	192,836.35	833,534.11
Repairs and Maintenance	760,003.07	1,500,654.83	630,029.02	1,309,269.31	2,139,834.73
Rentals and Leases	781,662.94	380,287.78	424,497.09	2,502,846.79	2,442,908.09
Printing and Reproduction	508,768.29	371,842.20	106,351.90	742,715.67	1,598,649.77
Depreciation and Amortization	—	—	—	—	—
Scholarships	856,953.67	3,877,773.27	397,846.38	—	—
Asset Retirement Obligation	—	—	—	—	—
Claims and Losses	501,592.00	—	—	—	—
Other Operating Expenses	4,983,640.99	4,417,291.96	1,430,667.66	3,182,202.70	6,680,878.34
Total Operating Expenses	\$ 354,339,071.55	\$ 186,505,034.54	\$ 70,641,668.78	\$ 119,759,176.72	\$ 132,355,927.85

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UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function (concluded)

For the Fiscal Year Ended August 31, 2024

Operating Expenses	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 1,679,834.19	\$ 30,094.87	\$ —	\$ 10,852,548.83	\$ —	\$ 12,786,997.66
Salaries and Wages	82,689,440.03	27,541,463.03	402,598.27	31,420,095.40	—	613,571,413.11
Payroll Related Costs	33,484,599.75	10,754,885.90	5,053.67	11,918,288.22	—	221,584,478.63
Professional Fees and Services	22,509,783.21	9,062,865.38	1,750.00	2,817,444.02	—	145,770,453.58
Federal Pass-Through Expenses	—	—	—	—	—	6,310,522.36
State Pass-Through Expenses	—	—	—	—	—	30,829.04
Travel	671,578.30	92,614.18	—	362,600.06	—	17,758,193.88
Materials and Supplies	3,226,694.93	11,741,438.37	—	6,181,074.07	—	68,359,525.11
Communications and Utilities	2,101,429.32	17,345,084.21	—	3,567,951.37	—	25,360,507.20
Repairs and Maintenance	4,961,077.92	11,756,891.90	—	5,608,658.60	—	28,666,419.38
Rentals and Leases	3,757,842.14	338,068.47	—	943,967.08	—	11,572,080.38
Printing and Reproduction	336,626.80	62,961.26	—	326,212.09	—	4,054,127.98
Depreciation and Amortization	—	—	—	—	118,960,131.98	118,960,131.98
Scholarships	—	—	141,238,451.88	—	—	146,371,025.20
Asset Retirement Obligation	—	127,699.62	—	—	—	127,699.62
Claims and Losses	30,230.00	13,333.34	—	—	—	545,155.34
Other Operating Expenses	6,951,599.87	1,234,159.29	—	4,283,656.35	—	33,164,097.16
Total Operating Expenses	\$ 162,400,736.46	\$ 90,101,559.82	\$ 141,647,853.82	\$ 78,282,496.09	\$ 118,960,131.98	\$ 1,454,993,657.61

Budget to Actual

FY24 - Revenues, Expenses, and Transfers - Current Funds
Quarter 4 Report Summary



Operating - E&G and Designated

	Budget	Actual	% Received
Revenue	\$ 721,380,184	\$ 752,983,756	104%
Expense	\$ 719,068,977	\$ 715,595,834	100%
<i>Total</i>	\$ 2,311,207	\$ 37,387,922	

Auxiliary

	Budget	Actual	% Received
Revenue	\$ 107,103,183	\$ 109,148,016	102%
Expense	\$ 107,103,183	\$ 108,325,407	101%
<i>Total</i>	\$ -	\$ 822,609	

Restricted

	Budget	Actual	% Received
Revenue	\$ 123,234,152	\$ 168,627,891	137%
Expense	\$ 123,234,153	\$ 156,244,482	127%
<i>Total</i>	\$ -	\$ 12,383,409	

Total

	Budget	Actual	% Received
Revenue	\$ 951,717,519	\$ 1,030,759,663	108%
Expense	\$ 949,406,313	\$ 980,165,723	103%
<i>Total</i>	\$ 2,311,207	\$ 50,593,940	

*Revenues include transfers in, Expenses include transfers out

Executive Summary

At the close of fiscal year 2024, UNT is at a \$50.5M favorable impact to fund balance, which is \$48.2M greater than budgeted.

Total revenues exceeded budget by \$79M.

Net Tuition and Fees was lower than anticipated budget by \$6.9M due to graduate and undergraduate enrollment, and therefore, tuition, coming in under budget (\$1.1M / \$3.7M) and discounts and allowances exceeding budget, \$16.6M, offset by \$9M increase in fees and \$5M decrease of waivers. Sales of Goods and Services exceeded budget by \$12.9M driven by Athletics, \$3.2M, and various revenue streams \$5M. Grants exceeded budget by \$51.2M driven by Grants, \$9M, Pell, \$14M, Texas Grants, \$6M. Actual State Appropriations was lower than anticipated budget by \$3.7M; however this was anticipated as Be-on-Time funding - to be funded in FY25, was approved for use in FY24 and FY25. Therefore, UNT elected to use half of the BoT funding in FY24. All Other Revenue and Transfers In exceed budget by \$25.5M driven by a HEF increase, \$1.5M, new TUF funding, \$21M.

Total Expenses surpassed budget by \$31M.

Personnel costs exceeded budget, \$11.8M, driven by an increase in Grants - Faculty, \$620k, Salaried Graduate RA's, \$1.4M, UG & Grd Wages, \$670k and corresponding benefits, \$165k; in E&G / Designated Staff increased \$500k, Wages, \$4.6M, associated Benefits, \$8.8M, offset by a decrease due to slower than planned Faculty hires, \$8M. Maintenance & Operation costs exceeded budget by \$8M, Cost of Goods Sold, Professional Fees & Services, Travel, Communication & Utilities, Repairs & Maintenance all exceeded anticipated budget but were offset by Materials & Supplies, Rentals & Leases, Printing & Reproduction, Other Expenses coming in under budget. Scholarships and Financial Aid came in over budget, \$11M, due to increased Pell, \$14M, and Texas Grants, \$6M, due to enrollment increases. All Other Expenses, came in as anticipated, being under budget by \$840k.

Transfers came in as anticipated, being under budget by \$420k.

FY24 - Revenues, Expenses, and Transfers - Current Funds

Quarter 4 Report Summary



Operating - E&G and Designated			
	Budget	Actual	% Received
Revenue	\$ 187,386,009	\$ 200,425,922	107%
Expense	\$ 187,794,583	\$ 211,922,064	113%
<i>Total</i>	\$ (408,575)	\$ (11,496,142)	

Auxiliary			
	Budget	Actual	% Received
Revenue	\$ 786,739	\$ 849,452	108%
Expense	\$ 786,739	\$ 822,108	104%
<i>Total</i>	\$ 0	\$ 27,344	

Restricted			
	Budget	Actual	% Received
Revenue	\$ 79,276,821	\$ 100,817,210	127%
Expense	\$ 78,919,060	\$ 80,427,567	102%
<i>Total</i>	\$ 357,761	\$ 20,389,642	

Clinical			
	Budget	Actual	% Received
Revenue	\$ 44,642,445	\$ 42,232,099	95%
Expense	\$ 43,703,497	\$ 51,788,262	118%
<i>Total</i>	\$ 938,948	\$ (9,556,162)	

Total			
	Budget	Actual	% Received
Revenue	\$ 312,092,013	\$ 344,324,683	110%
Expense	\$ 311,203,879	\$ 344,960,001	111%
<i>Total</i>	\$ 888,134	\$ (635,318)	

Executive Summary

At the end of Q4 FY2024 HSC ended the quarter with an unfavorable impact to fund balance (0.6M).

Total FY24 revenues of \$344M were 110% of the FY24 budget revenues. \$32M favorable variance is driven by higher than budget Grant and Contract revenue from AIM Ahead, Health & Aging Brain Study, Texas CEAL Consortium, and TCMHCC Texas Child Mental Health Care Consortium. Increased benefit appropriation for faculty and staff hiring primarily related to the College of Nursing.

Total Expenses exceeded FY24 budget by 111%. Personnel costs were higher (107%) due to increase of benefits associated with increased College of Nursing hiring (offset with increased benefit appropriation), wages and other one-time personnel related costs (e.g. termination payouts, longevity pay). Increased grant revenue/awards resulted in increased indirect costs (Facilities and Administrative costs) allocations to Departments, Colleges/Schools, Research and Innovation, and operations and facilities to help support the research enterprise, research training and the overall research infrastructure at HSC. The expenditures are accounted for/reported within the respective operating units. Maintenance and Operations costs were higher due to a large spike in the 4th quarter associated with increased grant activity.

Total transfers were budgeted lower than actuals due to unbudgeted TCMHCC contract which was offset by the transfer (\$2.2M) to UNT-Dallas in support of the UNT-Dallas/HSC collaborative effort related to the Pre-Professional Pathway Program with an initial focus on Nursing.

Clinical financial results include the impact of the 1115 Waiver recoupment payment of (\$6.9M). Excluding the recoupment payment the Clinical financial operating loss was approximately (\$3.1M) which is lower than the Q3 forecast.

*Revenues include transfers in, Expenses include transfers out

FY24 - Revenues, Expenses, and Transfers - Current Funds Quarter 4 Report Summary



Operating - E&G and Designated			
	Budget	Actual	% Received
Revenue	\$ 83,470,588	\$ 87,588,697	105%
Expense	\$ 83,367,038	\$ 86,069,152	103%
<i>Total</i>	\$ 103,550	\$ 1,519,544	

Auxiliary			
	Budget	Actual	% Received
Revenue	\$ 1,449,039	\$ 1,249,947	86%
Expense	\$ 1,552,589	\$ 1,852,681	119%
<i>Total</i>	\$ (103,550)	\$ (602,734)	

Restricted			
	Budget	Actual	% Received
Revenue	\$ 17,136,055	\$ 19,579,107	114%
Expense	\$ 17,136,055	\$ 19,130,489	112%
<i>Total</i>	\$ -	\$ 448,618	

Total			
	Budget	Actual	% Received
Revenue	\$ 102,055,681	\$ 108,417,750	106%
Expense	\$ 102,055,681	\$ 107,052,322	105%
<i>Total</i>	\$ -	\$ 1,365,429	

Executive Summary

As of the end of Q4, total revenues for UNT Dallas reached \$108.4 million, exceeding the full-year budget of \$102.1 million. Enrollment for Fall 2023 and Spring 2024 exceeded both budget expectations and prior year figures, with semester credit hours increasing by 5.6% for Fall and 2.5% for Spring compared to the previous year. These gains were slightly offset by a -3.6% decline in Summer 2024 enrollment (CBM0CS data). In FY24, UNT Dallas received new state funding for the biennium including \$3.0 million for Classroom to Career (C2C), \$1.5 million under the Affordability Act, and \$2.3 million for the Pre-Professional Pathways Program (P4) partnership with HSC.

Total expenditures for the fiscal year amounted to \$107.1 million, with personnel costs representing \$46.2 million, and Transfers Out totaling \$23.3 million. Of the Transfers Out, \$16.9 million allocated for debt service and Capital Construction Assistance Projects (CCAPs) and \$4.2 million was directed toward payments for System shared services. Restricted expendable funds are comprised of roughly \$10.0 million in Federal Pell Grant awards and \$8.1 million in sponsored project activity.

At the close of Q4, UNT Dallas recorded a \$1.4 million surplus, resulting in a positive impact on operational fund balances for FY2024.

*Revenues include transfers in, Expenses include transfers out

FY24 - Revenues, Expenses, and Transfers - Current Funds

Quarter 4 Report Summary



Operating - E&G and Designated

	Budget	Actual	% Received
Revenue	\$ 119,174,966	\$ 123,161,284	103%
Expense	\$ 118,246,118	\$ 120,136,195	102%
<i>Total</i>	<i>\$ 928,848</i>	<i>\$ 3,025,088</i>	

Auxiliary

	Budget	Actual	% Received
Revenue	\$ 395,599	\$ 2,589,645	655%
Expense	\$ 395,599	\$ 2,754,088	696%
<i>Total</i>	<i>\$ -</i>	<i>\$ (164,443)</i>	

Restricted

	Budget	Actual	% Received
Revenue	\$ -	\$ -	
Expense	\$ -	\$ -	
<i>Total</i>	<i>\$ -</i>	<i>\$ -</i>	

Total

	Budget	Actual	% Received
Revenue	\$ 119,570,565	\$ 125,750,928	105%
Expense	\$ 118,641,717	\$ 122,890,283	104%
<i>Total</i>	<i>\$ 928,848</i>	<i>\$ 2,860,645</i>	

Executive Summary

- Higher than expected revenues driven by unplanned SYS Building Revenue (FY24 budget incorrectly assumed a sale of the downtown buildings). Other favorable revenue items ranked in order of significance: Insurance Proceeds (elevator), IT Revenue (Apogee), and favorable investment income. These favorable items more than offset higher than expected expenses (FY24 budget incorrectly assumed a sale of the downtown buildings).

- Auxiliary Revenues were higher than planned. This is due to building related revenues (Lofts) not included in the FY24 budget. (FY24 budget incorrectly assumed a sale of the downtown buildings)

- Auxiliary Expenses were higher than planned. This is due to building related expenses (Lofts) not included in the FY24 budget. (FY24 budget incorrectly assumed a sale of the downtown buildings)

- Total Revenues finished FY24 favorable to plan (5%) driven mostly by building related revenue not included in the FY24 Budget (FY24 budget incorrectly assumed a sale of the downtown buildings)

- Total Expenses finished FY24 slightly unfavorable (4%) driven mostly by building related expenses not included in the FY24 Budget (FY24 budget incorrectly assumed a sale of the downtown buildings)

*Revenues include transfers in, Expenses include transfers out

Investment Performance

UNT SYSTEM™

CASH & INVESTMENT HOLDINGS AND PERFORMANCE OVERVIEW

FOR THE FISCAL QUARTER 4 ENDING AUGUST 31, 2024

Managed Pools	Ending Market Value	Weight	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	*2 Yr Return	5 Yr Return	Since Incept Return	Incept date
University of North Texas	\$ 197,946,600									
UNT Health Science Center	46,290,706									
UNT Dallas	11,862,066									
UNT System	14,468,795									
Short Term Pool	\$ 270,568,168	37%	1.3%	3.5%	5.3%	5.7%	4.9%	--	--	--
<i>Benchmark - BBG TBill 1-3 Mo</i>			1.3%	3.6%	5.5%	6.0%	5.4%	--	--	--
University of North Texas	\$ 293,401,739									
UNT Health Science Center	144,234,097									
UNT Dallas	6,106,571									
UNT System	7,646,088									
Long Term Pool	\$ 451,388,495	63%	3.3%	10.9%	16.8%	16.8%	27.0%	--	17.4%	Sep-21
<i>Benchmark - 60% MSCI ACW NTR/40% BBG Intmd Gov/Credit TR</i>			3.7%	10.9%	16.8%	16.8%	26.8%	--	13.5%	
Subtotal Operating Pools	721,956,663	100%								
Debt Proceeds	37,556,109		1.4%	3.7%	5.6%	6.1%	4.8%	--	--	--
Other Managed Funds	4,486,335		--	--	--	--	--	--	--	--
Total Managed Pools	\$ 763,999,108									

Affiliated Foundations' Managed Assets	Ending Market Value	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	Since Incept Return	Incept date
UNT Foundation	\$ 340,885,872	4.8%	9.6%	15.0%	15.0%	2.8%	8.1%	5.4%	Jun-04
<i>Policy Benchmark</i>		5.9%	11.8%	18.6%	18.6%	4.6%	9.5%	5.8%	--
<i>Strategic Benchmark</i>		5.6%	11.4%	17.5%	17.5%	4.1%	8.8%	5.7%	--
UNTHSC Foundation	139,778,841	5.3%	12.0%	17.6%	17.6%	3.2%	7.8%	6.5%	Dec-94
<i>Benchmark</i>		6.0%	12.8%	20.4%	20.4%	4.4%	8.6%	--	--
UNTHSC Foundation - HSC Medical Malpractice	16,705,572	5.3%	11.3%	16.9%	16.9%	3.3%	10.0%	6.0%	Oct-12
<i>Benchmark</i>		6.0%	12.9%	19.8%	19.8%	4.6%	10.2%	9.1%	
UNT Dallas Foundation	226,944	--	--	--	--	--	--	--	--
Total Affiliated Foundations' Managed Assets	\$ 497,597,229								

Total System and Affiliated Fdn Assets	\$ 1,261,596,337
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Note: Fiscal Year begins Sep 1 and ends Aug 31

Capital Improvement Plan Status

Proj. No.	Project Name	Scope	Schedule	Budget	Notes
Active Projects:					
UNT Projects:					
25-01-2508	Athletic Center Renovation - Phase 1	●	●	●	
25-01-2505	Pohl Recreation Center Renovation - Phase 1	●	●	●	
25-01-2504	Hurley Administration Building Renovation	●	●	●	
25-01-2502	Kerr Dining Hall Renovation	●	●	●	
23-01-2304	Lovelace Stadium Renovation	●	●	●	Project budget was increased at August 2024 BOR meeting.
23-01-2302	Discovery Park Fire Piping Replacement	●	●	●	Project budget was increased and scheduled amended at August 2024 BOR meeting.
23-01-2301	Inspire Park MEP & Interior Renovation	●	●	●	
22-01-2205	Science & Technology Research Building	●	●	●	Project budget was increased at August 2024 BOR meeting.
UNT Dallas Projects:					
22-02-2201	STEM Building	●	●	●	
UNTHSC Projects:					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment--Library Floors 2-4 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 (HSC CCAP)	●	●	●	
22-03-2204	Campus Space Optimization & Realignment -- RES 1&3 (HSC CCAP)	●	●	●	
FY 2024 Substantially Completed Projects:					
23-01-2305	ESSC Renovation -- Integrated Student Services Center (ISSC)				
22-03-2203	Campus Space Optimization & Realignment -- CBH Floor 5 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment -- EAD Floor 2 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment--FMB & GSB Renovation (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment--IREB Floors 2-4 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment--MET Floor 5 (HSC CCAP)				
21-01-2101	Science Research Building Second Floor Renovation				
Projects Deferred and/or Cancelled:					
23-01-2307	UNT Residence Hall				
21-01-2103	Multicultural Center				

Risk Assessment:

- Minimal to no change
- Moderate change
- Major change

University of North Texas System
 FY 2024 Capital Improvement Plan
 Through beginning of FY25 Quarter 1 (October 11,2024)
 November 2024

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expended	FY 2025 Expended	Total Project Expensed To Date	Remaining Budget
CIP Active Projects:						
UNT Projects:						
25-01-2508	Athletic Center Renovation and Expansion - Phase 1	3,500,000	-	-	-	3,500,000
25-01-2505	Pohl Recreation Center Renovation - Phase 1	15,000,000	-	-	-	15,000,000
25-01-2504	Hurley Administration Building Renovation	11,000,000	-	-	-	11,000,000
25-01-2502	Kerr Dining Hall Renovation	8,100,000	334,040	17,417	351,457	7,748,543
23-01-2304	Lovelace Stadium Renovation	9,900,000	2,808,554	(86,929)	2,721,625	7,178,375
23-01-2302	Discovery Park Fire Piping Replacement	5,300,000	-	-	-	5,300,000
23-01-2301	Inspire Park MEP & Interior Renovation	11,700,000	833,097	116,821	949,918	10,750,082
22-01-2205	Science & Technology Research Building	109,100,000	5,567,201	89,517	5,656,718	103,443,282
UNT Projects Total		\$ 173,600,000	\$ 9,542,892	\$ 136,825	\$ 9,679,718	163,920,282
UNT Dallas Projects:						
22-02-2201	STEM Building	100,000,000	20,341,184	3,846,337	24,187,521	75,812,479
UNT Dallas Projects Total		\$ 100,000,000	\$ 20,341,184	\$ 3,846,337	\$ 24,187,521	75,812,479
UNTHSC Projects:						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	24,065,722	1,890,283	25,956,004	37,441,107
	MET Floor 5		3,053,609	942,971	3,996,580	
	Health Pavilion Floor 1&6		114,161	31,501	145,662	
	RES Floors 1 & 3		-	12,167	12,167	
	EAD Floor 4 Renovation		-	12,350	12,350	
	EAD Floor 2 Renovation		9,678,476	341	9,678,817	
	Center for BioHealth Floor 5		297,792	-	297,792	
	FMB & GSB		5,467,332	326,778	5,794,110	
	IREB Floors 2-4		4,876,076	158,130	5,034,207	
	Library Floors 2-4		578,275	406,044	984,319	
UNTHSC Approved Projects Total		\$ 63,397,111	\$ 24,065,722	\$ 1,890,283	\$ 25,956,004	\$ 37,441,107
FY 2024 Substantially Completed Projects**:						
23-01-2305	ESSC Renovation -- Integrated Student Services Center (ISSC)	7,100,000	8,348,647	(1,984,453)	6,364,194	735,806
22-03-2203	Campus Space Optimization & Realignment -- CBH Floor 5 (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- EAD Floor 2 (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- FMB & GSB (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- IREB Floor 2-4 (HSC CCAP)					See above project 22-03-2203
22-03-2203	Campus Space Optimization & Realignment -- MET Floor 5 (HSC CCAP)					See above project 22-03-2203
21-01-2101	Science Research Building Second Floor Renovation	17,000,000	15,074,488	13,494	15,087,982	1,912,018
FY2024 Substantially Complete/Completed Projects Total		\$ 24,100,000	\$ 23,423,135	\$ (1,970,959)	\$ 21,452,176	\$ 2,647,824
Projects Cancelled:						
Projects On-hold Projects Total		\$ -	\$ -	\$ -	\$ -	\$ -
UNT System Project Total		\$ 361,097,111	\$ 77,372,933	\$ 3,902,486	\$ 81,275,419	279,821,692

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.
 ** Substantially Complete Projects are being utilized per the intent of the project. Project expenses may still be occurring.