



# UNT SYSTEM™

## OPERATIONS REPORT

### FY2025 Q1

Presented to the Board of Regents in February 2025

# Quarterly Operations Report – February 2025

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# Financial Statements

## UNIVERSITY OF NORTH TEXAS SYSTEM

## Statement of Net Position

November 30, 2024

	November 30, 2024
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ 95,906.09
Cash in Bank	3,421,924.35
Cash in Transit/Reimburse from Treasury	92,119.79
Cash in State Treasury	74,324,657.53
Cash Equivalents	117,819,767.08
Short Term Investments	47,006,844.25
Restricted Cash and Cash Equivalents:	
Cash in Bank	547,367.55
Cash Equivalents	21,431,478.11
Legislative Appropriations	461,883,740.71
Receivables From:	
Accounts	267,739,699.24
Federal	32,542,907.24
Other Intergovernmental	2,473,259.09
Clinical Practice	7,207,927.89
Gifts, Pledges and Donations	2,016,722.16
Interest and Dividends	3,336,073.38
Leases	2,602,903.64
Public-Private Partnerships	299,367.82
Other	2,891,592.54
Due from Other Agencies	1,475,997.88
Consumable Inventories	1,037,673.14
Merchandise Inventories	1,989,673.06
Prepaid Items	8,140,212.13
Loans and Contracts	5,019,665.26
Other Current Assets	100,706.69
<b>Total Current Assets</b>	<b>\$ 1,065,498,186.62</b>
Noncurrent Assets:	
Restricted Investments	\$ 113,498,799.08
Loans and Contracts	1,395,067.77
Investments	584,837,572.07
Gifts, Pledges and Donations	3,782,022.42
Leases Receivable	10,801,908.56
Capital Assets:	
Non-Depreciable or Non-Amortizable	314,972,486.76
Depreciable or Amortizable, Net	1,175,282,330.22
<b>Total Noncurrent Assets</b>	<b>\$ 2,204,570,186.88</b>
<b>Total Assets</b>	<b>\$ 3,270,068,373.50</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Outflows of Resources	\$ 161,310,917.69
<b>Total Deferred Outflows of Resources</b>	<b>\$ 161,310,917.69</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,431,379,291.19</b>

Concluded on the following page

## UNIVERSITY OF NORTH TEXAS SYSTEM

## Statement of Net Position (concluded)

November 30, 2024

	November 30, 2024
<b>LIABILITIES</b>	
Current Liabilities:	
Payables From:	
Accounts	\$ 42,051,536.43
Payroll	74,029,315.49
Other	2,747,906.26
Interest	3,376,993.05
Due to Other Agencies	599,627.39
Unearned Revenue	265,200,313.20
Notes and Loans Payable	83,968,000.00
Revenue Bonds Payable	51,408,727.78
Claims and Judgments	310,751.00
Employees' Compensable Leave	4,133,465.45
Lease Obligations	1,798,960.10
Subscription Obligations	7,070,036.77
Net OPEB Liability	17,988,138.00
Funds Held for Others	1,521,879.78
<b>Total Current Liabilities</b>	<b>\$ 556,205,650.70</b>
Noncurrent Liabilities	
Revenue Bonds Payable	\$ 688,120,069.72
Claims and Judgments	1,312,616.00
Employees' Compensable Leave	27,617,357.10
Lease Obligations	3,075,296.93
Subscription Obligations	6,713,099.39
Asset Retirement Obligation	3,009,375.00
Net Pension Liability	236,226,885.00
Net OPEB Liability	408,939,851.00
Other Noncurrent Liabilities	1,770,456.71
<b>Total Noncurrent Liabilities</b>	<b>\$ 1,376,785,006.85</b>
<b>Total Liabilities</b>	<b>\$ 1,932,990,657.55</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Inflows of Resources	\$ 190,343,441.10
<b>Total Deferred Inflows of Resources</b>	<b>\$ 190,343,441.10</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 2,123,334,098.65</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	\$ 674,857,449.12
Restricted For:	
Funds Held as Permanent Investments:	
Nonexpendable	66,473,443.29
Expendable	52,167,207.89
Other Restricted	92,124,537.48
Unrestricted	422,422,554.76
<b>Total Net Position</b>	<b>\$ 1,308,045,192.54</b>

## UNIVERSITY OF NORTH TEXAS SYSTEM

## Statement of Revenues, Expenses and Changes in Net Position

Three Months Ended November 30, 2024

	November 30, 2024
<b>OPERATING REVENUES</b>	
Tuition and Fees	\$ 274,064,457.52
Discounts and Allowances	(63,159,306.31)
Professional Fees	8,579,616.46
Discounts and Allowances	(4,561,975.80)
Auxiliary Enterprises	40,161,313.23
Discounts and Allowances	(81,914.25)
Sales of Goods and Services	13,865,977.70
Federal Grant Revenue	43,120,422.78
Federal Pass-Through Revenue	2,570,959.32
State Grant Revenue	1,345,478.31
State Grant Pass-Through Revenue	28,507,578.07
Other Contracts and Grants	2,802,903.03
Other Operating Revenues	69,887.02
<b>Total Operating Revenues</b>	<b>\$ 347,285,397.08</b>
<b>OPERATING EXPENSES (1)</b>	
Instruction	\$ 101,006,873.17
Research	39,490,875.84
Public Service	16,129,950.11
Academic Support	29,856,802.92
Student Services	37,198,098.08
Institutional Support	38,665,070.26
Operation and Maintenance of Plant	21,753,915.12
Scholarships and Fellowships	20,897,463.95
Auxiliary Enterprises	20,335,324.07
Depreciation and Amortization	29,336,606.50
<b>Total Operating Expenses</b>	<b>\$ 354,670,980.02</b>
<b>Operating Income (Loss)</b>	<b>\$ (7,385,582.94)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Legislative Appropriations (GR)	\$ 304,680,149.00
Additional Appropriations (GR)	14,002,722.53
Federal Revenue	4,295,203.23
Gifts	5,867,304.08
Investment Income	6,268,615.92
Interest Expense and Fiscal Charges	(6,363,301.28)
Gain/(Loss) on Sale of Capital Assets	(284,125.01)
Gain/(Loss) on Other Financial Activity	(663.77)
Net Increase/(Decrease) in Fair Value of Investments	(3,649,255.66)
Other Nonoperating Revenues	87,028.29
Other Nonoperating Expenses	(276,555.98)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 324,627,121.35</b>
<b>Gain/(Loss) Before Capital Contributions, Endowments and Transfers</b>	<b>\$ 317,241,538.41</b>

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UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position (concluded)

Three Months Ended November 30, 2024

	November 30, 2024
<b>CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS</b>	
Capital Contributions	\$ 155,765.79
Capital Appropriations (HEF)	57,510,785.00
Contributions To Permanent and Term Endowments	96,866.68
Legislative Transfers In	10,076,684.16
<b>Total Capital Contributions, Endowments and Transfers</b>	<b>\$ 67,840,101.63</b>
<b>CHANGE IN NET POSITION</b>	
	<b>\$ 385,081,640.04</b>
Net Position, September 1, 2024	\$ 922,963,552.50
<b>NET POSITION, NOVEMBER 30, 2024</b>	<b>\$ 1,308,045,192.54</b>

(1) See Matrix of Operating Expenses Reported by Function.

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function

Three Months Ended November 30, 2024

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ 507.00	\$ —	\$ —	\$ 3,949.69	\$ 143,527.81
Salaries and Wages	81,331,486.14	10,463,952.04	5,192,592.37	17,816,633.03	18,148,731.55
Payroll Related Costs	13,461,739.31	1,923,090.21	1,364,810.15	4,732,890.57	4,290,585.96
Professional Fees and Services	2,319,439.92	17,021,085.34	7,402,725.48	1,786,474.51	4,435,826.69
Federal Pass-Through Expenses	4,677.09	362,696.62	—	—	—
State Pass-Through Expenses	—	1,694.55	163,461.61	—	—
Travel	524,725.98	556,429.27	144,139.24	171,897.26	2,550,271.75
Materials and Supplies	1,168,553.74	6,116,291.74	425,713.52	2,997,436.63	1,895,552.81
Communications and Utilities	308,824.89	5,200.23	7,905.37	16,378.62	66,643.98
Repairs and Maintenance	253,159.24	574,873.03	90,937.80	299,207.52	566,026.37
Rentals and Leases	256,156.91	137,007.17	571,588.07	961,833.64	2,300,153.09
Printing and Reproduction	36,444.11	55,619.55	9,178.94	145,738.90	184,105.63
Depreciation and Amortization	—	—	—	—	—
Scholarships	363,014.94	1,258,935.87	126,961.40	—	—
Claims and Losses	157.16	11.24	—	—	—
Other Operating Expenses	977,986.74	1,013,988.98	629,936.16	924,362.55	2,616,672.44
<b>Total Operating Expenses</b>	<b>\$ 101,006,873.17</b>	<b>\$ 39,490,875.84</b>	<b>\$ 16,129,950.11</b>	<b>\$ 29,856,802.92</b>	<b>\$ 37,198,098.08</b>

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## UNIVERSITY OF NORTH TEXAS SYSTEM

## Matrix of Operating Expenses Reported by Function (concluded)

Three Months Ended November 30, 2024

Operating Expenses	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 274,514.67	\$ —	\$ —	\$ 4,081,391.94	\$ —	\$ 4,503,891.11
Salaries and Wages	19,063,202.58	7,512,927.90	60,367.20	8,661,434.81	—	168,251,327.62
Payroll Related Costs	6,598,417.93	2,409,178.26	—	2,032,817.92	—	36,813,530.31
Professional Fees and Services	3,094,432.04	1,574,778.14	2,522.00	794,195.58	—	38,431,479.70
Federal Pass-Through Expenses	—	—	—	—	—	367,373.71
State Pass-Through Expenses	—	—	—	—	—	165,156.16
Travel	227,414.81	22,766.47	—	68,367.46	—	4,266,012.24
Materials and Supplies	941,593.64	1,973,386.71	—	1,441,631.82	—	16,960,160.61
Communications and Utilities	376,885.85	5,831,094.25	—	520,163.96	—	7,133,097.15
Repairs and Maintenance	1,221,515.75	1,527,760.77	—	842,970.51	—	5,376,450.99
Rentals and Leases	3,332,570.44	279,296.86	—	335,319.94	—	8,173,926.12
Printing and Reproduction	248,777.36	5,312.68	—	34,724.67	—	719,901.84
Depreciation and Amortization	—	—	—	—	29,336,606.50	29,336,606.50
Scholarships	—	—	20,834,574.75	—	—	22,583,486.96
Claims and Losses	(10,000.00)	—	—	—	—	(9,831.60)
Other Operating Expenses	3,295,745.19	617,413.08	—	1,522,305.46	—	11,598,410.60
<b>Total Operating Expenses</b>	<b>\$ 38,665,070.26</b>	<b>\$ 21,753,915.12</b>	<b>\$ 20,897,463.95</b>	<b>\$ 20,335,324.07</b>	<b>\$ 29,336,606.50</b>	<b>\$ 354,670,980.02</b>

# Budget to Actual

**FY25 - Revenues, Expenses, and Transfers - Current Funds**  
**Quarter 1 Report Summary**



<b>Operating - E&amp;G and Designated</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 760,336,229	\$ 402,298,281	53%	97%
Expense	\$ 758,599,164	\$ 219,528,156	29%	101%
<i>Total</i>	\$ 1,737,065	\$ 182,770,125		

<b>Auxiliary</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 108,641,522	\$ 47,219,787	43%	100%
Expense	\$ 108,641,522	\$ 37,974,624	35%	100%
<i>Total</i>	\$ -	\$ 9,245,163		

<b>Restricted</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 137,440,074	\$ 19,452,817	14%	121%
Expense	\$ 137,440,073	\$ 23,626,206	17%	116%
<i>Total</i>	\$ -	\$ (4,173,389)		

<b>Total</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 1,006,417,826	\$ 468,970,885	47%	100%
Expense	\$ 1,004,680,759	\$ 281,128,986	28%	103%
<i>Total</i>	\$ 1,737,066	\$ 187,841,899		

\*Revenues include transfers in, Expenses include transfers out

**Executive Summary**

At the end of Q1 FY2025, UNT Total Revenues, excluding transfers, have come in under budget and decreased from the prior year by \$8M (2%). Net Tuition & Fees were down \$14M (7%) due to a decrease in non-resident graduate enrollment, Sales of Goods/ Services were down \$2M (4%) due to lower Athletics tickets sales and one-time sponsorship revenue last FY. State Appropriations are down \$3.6M due to discontinuation of Core Research funds. Increased expenses were offset by increased Grant activity and one-time receipt of Be-On-Time funds of \$11M. Year end revenue forecast at \$22M under budget due to decrease in fall enrollment (above) extrapolated forward using historic data trends.

Total Expenses, excluding transfers, surpassed budget and exceeded prior year by \$8.2M (4%). Personnel costs are trending higher, \$7M (6%) year over year, due to hiring to meet prior year enrollment growth demands (Faculty Salaries & Student Assistant Wages). M&O is up \$2.8M (6%) while Scholarships and All Other Expenses have ticked down \$1.8M. It is anticipated expenses will continue at a high pace and year-end forecast will exceed budget.

Total 'Transfers In' are as anticipated, up only \$6k over prior year; 'Transfers Out' increased - driven by HEF transfers for project activity in Q1 of FY25 versus at year-end as in FY24.

## FY25 - Revenues, Expenses, and Transfers - Current Funds

### Quarter 1 Report Summary



Operating - E&G and Designated				
	Budget	Actual	% Received	Forecast
Revenue	\$ 188,060,974	\$ 157,700,675	84%	105%
Expense	\$ 185,904,126	\$ 60,995,401	33%	105%
<i>Total</i>	<i>\$ 2,156,848</i>	<i>\$ 96,705,274</i>		

Auxiliary				
	Budget	Actual	% Received	Forecast
Revenue	\$ 824,250	\$ 241,552	29%	100%
Expense	\$ 824,250	\$ 136,709	17%	100%
<i>Total</i>	<i>\$ 0</i>	<i>\$ 104,842</i>		

Restricted				
	Budget	Actual	% Received	Forecast
Revenue	\$ 96,568,697	\$ 35,125,844	36%	110%
Expense	\$ 96,079,915	\$ 25,884,326	27%	109%
<i>Total</i>	<i>\$ 488,782</i>	<i>\$ 9,241,518</i>		

Clinical				
	Budget	Actual	% Received	Forecast
Revenue	\$ 41,230,683	\$ 11,095,223	27%	100%
Expense	\$ 43,901,446	\$ 11,068,032	25%	99%
<i>Total</i>	<i>\$ (2,670,764)</i>	<i>\$ 27,191</i>		

Total				
	Budget	Actual	% Received	Forecast
Revenue	\$ 326,684,604	\$ 204,163,293	62%	106%
Expense	\$ 326,709,737	\$ 98,084,467	30%	106%
<i>Total</i>	<i>\$ (25,133)</i>	<i>\$ 106,078,826</i>		

\*Revenues include transfers in, Expenses include transfers out

### Executive Summary

At the close of Q1, HSC ended with a \$106.1M favorable impact to fund balance. The FY25 Q1 favorable impact to fund balance is primarily driven by timing of General Revenue and HEF Appropriations received in Q1. HSC is forecasting a \$0.9M favorable impact to fund balance at fiscal year-end.

Total Q1 revenues of \$204.2M or 62% of FY25 budget. Revenues are higher than the anticipated quarterly run rate due to the receipt of the full year State Appropriation (\$118M) in Q1, and Texas Child Mental Health Care Consortium (TCMHCC) legislative appropriation (\$10M) received in Q1. In addition, grant and contract revenue driven by AIM-AHEAD and Health and Aging Brain grants are higher than the quarterly run rate trend.

Total Q1 expenses were \$98.1M or 30% of FY25 budgeted expenses. HSC expenses are higher than the anticipated run rate due to timing of capital projects spend along with grant project spend associated with increased revenues.

## FY25 - Revenues, Expenses, and Transfers - Current Funds

### Quarter 1 Report Summary



Operating - E&G and Designated				
	Budget	Actual	% Received	Forecast
Revenue	\$ 86,438,958	\$ 60,757,396	70%	100%
Expense	\$ 86,228,238	\$ 35,285,368	41%	100%
<i>Total</i>	<i>\$ 210,720</i>	<i>\$ 25,472,028</i>		

Auxiliary				
	Budget	Actual	% Received	Forecast
Revenue	\$ 1,427,700	\$ 611,192	43%	101%
Expense	\$ 1,787,621	\$ 458,541	26%	100%
<i>Total</i>	<i>\$ (359,921)</i>	<i>\$ 152,651</i>		

Restricted				
	Budget	Actual	% Received	Forecast
Revenue	\$ 18,060,617	\$ 4,699,860	26%	108%
Expense	\$ 17,761,416	\$ 4,030,633	23%	106%
<i>Total</i>	<i>\$ 299,201</i>	<i>\$ 669,227</i>		

Total				
	Budget	Actual	% Received	Forecast
Revenue	\$ 105,927,276	\$ 66,068,448	62%	102%
Expense	\$ 105,777,276	\$ 39,774,542	38%	101%
<i>Total</i>	<i>\$ 150,000</i>	<i>\$ 26,293,906</i>		

### Executive Summary

UNT Dallas reported total revenues of \$66.1 million through the end of Q1, against a full-year budget of \$105.9 million. Enrollment for the Fall 2024 semester showed a slight decline of 0.3% in semester credit hours (SCHs) as compared to the previous year, according to CBMOCS data.

Total expenditures for UNT Dallas through the end of Q1 amounted to \$39.8 million, with Transfers Out totaling \$19.6 million and personnel costs representing \$12.1 million. The Transfers Out were primarily driven by \$17.2 million allocated for debt service and Capital Construction Assistance Projects (CCAPs) and \$4.4 million in payments for System shared services. UNT Dallas' restricted expendable funds primarily consist of \$8.8 million in Federal Pell Grant awards, \$6.3 million in sponsored project activity, and \$1.3 million in B-On-Time funds.

At the close of Q1, UNT Dallas anticipates a surplus, projecting a \$0.6 million favorable impact on fund balances for FY2025.

\*Revenues include transfers in, Expenses include transfers out

**FY25 - Revenues, Expenses, and Transfers - Current Funds**  
**Quarter 1 Report Summary**



<b>Operating - E&amp;G and Designated</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 120,440,439	\$ 80,634,785	67%	100%
Expense	\$ 122,030,601	\$ 26,068,492	21%	99%
<i>Total</i>	<i>\$ (1,590,162)</i>	<i>\$ 54,566,292</i>		

<b>Auxiliary</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 2,623,057	\$ 662,839	25%	101%
Expense	\$ 2,623,057	\$ 454,491	17%	108%
<i>Total</i>	<i>\$ -</i>	<i>\$ 208,347</i>		

<b>Restricted</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ -	\$ -		
Expense	\$ -	\$ -		
<i>Total</i>	<i>\$ -</i>	<i>\$ -</i>		

<b>Total</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 123,063,496	\$ 81,297,623	66%	100%
Expense	\$ 124,653,658	\$ 26,522,984	21%	100%
<i>Total</i>	<i>\$ (1,590,162)</i>	<i>\$ 54,774,639</i>		

**Executive Summary**

At the close of Q1, UNT System Admin ended with a \$54.8M favorable impact to the fund balance.

Total Q1 YTD revenues of \$81.3M, or 66% of the FY25 budgeted revenues, are higher than the quarterly run rate due to the receipt of legislative transfers for CCAP projects and state appropriations at the beginning of the year. Total Q1 YTD expenses were \$26.5M, or 21% of the FY25 budgeted expenses. Expenses are lower than the anticipated run rate because transfer outs will be completed later in the year.

UNT System Admin's FY25 forecast is in line with the FY25 budget.

\*Revenues include transfers in, Expenses include transfers out

# Investment Performance

# UNT SYSTEM™

CASH & INVESTMENT HOLDINGS AND PERFORMANCE OVERVIEW

FOR THE FISCAL QUARTER 1 ENDING NOVEMBER 30, 2024

Managed Pools	Ending Market Value	Weight	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	*2 Yr Return	5 Yr Return	10 Yr	Since Incept Return	Incept date
<b>Short Term Pool</b>	\$ 198,535,956	30%	1.2%	4.8%	1.2%	5.7%	5.3%	--	--	--	--
<i>Benchmark - BBG TBill 1-3 Mo</i>			1.2%	4.8%	1.2%	5.7%	5.5%	--	--	--	--
<b>Long Term Pool</b>	\$ 461,802,227	70%	1.6%	14.4%	1.6%	18.9%	28.0%	--	--	21.1%	Sep-21
<i>Benchmark - 60% MSCI ACW NTR/40% BBG Intmd Gov/Credit TR</i>			0.5%	13.5%	0.5%	17.8%	27.5%	--	--	16.1%	
<b>Subtotal Operating Pools</b>	<b>660,338,183</b>	<b>100%</b>									
<b>Debt Proceeds</b>	<b>21,413,584</b>		<b>1.3%</b>	<b>5.0%</b>	<b>1.3%</b>	<b>6.0%</b>	<b>5.5%</b>	--	--	--	--
<b>Other Managed Funds</b>	<b>4,482,724</b>		--	--	--	--	--	--	--	--	--
<b>Total Managed Pools</b>	<b>\$ 686,234,491</b>										
Affiliated Foundations' Managed Assets	Ending Market Value		Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	10 Yr	Since Incept Return	Incept date
<b>UNT Foundation</b>	<b>349,455,984</b>		<b>2.4%</b>	<b>12.4%</b>	<b>2.4%</b>	<b>17.1%</b>	<b>4.2%</b>	<b>7.6%</b>	<b>6.7%</b>	<b>6.4%</b>	<b>Jun-04</b>
<i>Policy Benchmark</i>			3.0%	15.2%	3.0%	20.9%	6.3%	9.1%	7.4%	0.0%	--
<i>Strategic Benchmark</i>			3.8%	15.8%	3.8%	20.8%	5.8%	8.7%	7.4%	7.2%	--
<b>UNTHSC Foundation</b>	<b>140,499,221</b>		<b>2.2%</b>	<b>14.5%</b>	<b>2.2%</b>	<b>19.2%</b>	<b>4.5%</b>	<b>7.4%</b>	<b>6.4%</b>	<b>6.5%</b>	<b>Dec-94</b>
<i>Benchmark</i>			3.4%	16.6%	3.4%	22.7%	6.1%	8.4%	7.4%	--	--
<b>UNTHSC Foundation - HSC Medical Malpractice</b>	<b>17,044,864</b>		<b>2.0%</b>	<b>13.6%</b>	<b>2.0%</b>	<b>18.4%</b>	<b>4.3%</b>	<b>9.1%</b>	--	<b>6.0%</b>	<b>Oct-12</b>
<i>Benchmark</i>			3.1%	16.4%	3.1%	22.2%	5.9%	8.2%	--	9.2%	
<b>UNT Dallas Foundation</b>	<b>372,469</b>		--	--	--	--	--	--	--	--	--
<b>Total Affiliated Foundations' Managed Assets</b>	<b>\$ 507,372,538</b>										

<b>Total System and Affiliated Fdn Assets</b>	<b>\$ 1,193,607,029</b>
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Note: Fiscal Year begins Sep 1 and ends Aug 31



# Capital Improvement Plan Status

Proj. No.	Project Name	Scope	Schedule	Budget	Notes
<b>Active Projects:</b>					
<b>UNT Projects:</b>					
25-01-2508	Athletic Center Renovation - Phase 1	●	●	●	
25-01-2505	Pohl Recreation Center Renovation - Phase 1	●	●	●	
25-01-2504	Hurley Administration Building Renovation	●	●	●	
25-01-2502	Kerr Dining Hall Renovation	●	●	●	
23-01-2304	Lovelace Stadium Renovation	●	●	●	
23-01-2302	Discovery Park Fire Piping Replacement	●	●	●	
23-01-2301	Inspire Park MEP & Interior Renovation	●	●	●	
22-01-2205	Science & Technology Research Building	●	●	●	
<b>UNT Dallas Projects:</b>					
22-02-2201	STEM Building	●	●	●	
<b>UNTHSC Projects:</b>					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment--Library Floors 2-4 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 & RES 1 (HSC CCAP)	●	●	●	
22-03-2204	Campus Space Optimization & Realignment -- RES 3 & IREB 1 (HSC CCAP)	●	●	●	
<b>Projects Substantially Complete FY25:</b>					
<b>Projects Deferred and/or Cancelled:</b>					

- Risk Assessment:**
- Minimal to no change
  - Moderate change
  - Major change

**University of North Texas System**

FY 2025 Capital Improvement Plan

Through Quarter 1

February 2025

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expensed	FY 2025 Expensed	Total Project Expensed To Date	Remaining Budget
<b>CIP Active Projects:</b>						
<b>UNT Projects:</b>						
25-01-2508	Athletic Center Renovation and Expansion - Phase 1	3,500,000	-	-	-	3,500,000
25-01-2505	Pohl Recreation Center Renovation - Phase 1	15,000,000	-	-	-	15,000,000
25-01-2504	Hurley Administration Building Renovation	11,000,000	-	-	-	11,000,000
25-01-2502	Kerr Dining Hall Renovation	8,100,000	334,040	17,417	351,457	7,748,543
23-01-2304	Lovlace Stadium Renovation	9,900,000	2,808,554	301,370	3,109,924	6,790,076
23-01-2302	Discovery Park Fire Piping Replacement	5,300,000	-	-	-	5,300,000
23-01-2301	Inspire Park MEP & Interior Renovation	11,700,000	833,097	335,743	1,168,840	10,531,160
22-01-2205	Science & Technology Research Building	109,100,000	5,567,201	89,517	5,656,718	103,443,282
<b>UNT Projects Total</b>		<b>\$ 173,600,000</b>	<b>\$ 9,542,892</b>	<b>\$ 744,047</b>	<b>\$ 10,286,939</b>	<b>163,313,061</b>
<b>UNT Dallas Projects:</b>						
22-02-2201	STEM Building	100,000,000	20,341,184	8,343,906	28,685,090	71,314,910
<b>UNT Dallas Projects Total</b>		<b>\$ 100,000,000</b>	<b>\$ 20,341,184</b>	<b>\$ 8,343,906</b>	<b>\$ 28,685,090</b>	<b>71,314,910</b>
<b>UNTHSC Projects:</b>						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	24,065,722	3,874,359	27,940,081	35,457,030
Projects Substantially C	<i>MET Floor 5</i>		3,053,609	1,108,363	4,161,972	
	<i>Health Pavilion Floor 1&amp;6</i>		114,161	31,501	145,662	
	<i>RES Floors 3 &amp; IREB 1</i>		-	20,739	20,739	
	<i>EAD Floor 4 &amp; RES 1 Renovation</i>		-	25,248	25,248	
	<i>EAD Floor 2 Renovation</i>		9,678,476	341	9,678,817	
	<i>Center for BioHealth Floor 5</i>		297,792	-	297,792	
	<i>FMB &amp; GSB</i>		5,467,332	568,843	6,036,175	
	<i>IREB Floors 2-4</i>		4,876,076	166,758	5,042,834	
	<i>Library Floors 2-4</i>		578,275	1,952,566	2,530,841	
<b>UNTHSC Approved Projects Total</b>		<b>\$ 63,397,111</b>	<b>\$ 24,065,722</b>	<b>\$ 3,874,359</b>	<b>\$ 27,940,081</b>	<b>\$ 35,457,030</b>
<b>FY 2025 Substantially Completed Projects**:</b>						
<b>FY2025 Substantially Complete/Completed Projects Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>UNT System Project Total</b>		<b>\$ 336,997,111</b>	<b>\$ 53,949,798</b>	<b>\$ 12,962,312</b>	<b>\$ 66,912,110</b>	<b>\$ 270,085,001</b>

\* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.

\*\* Substantially Complete Projects are being utilized per the intent of the project. Project expenses may still be occurring.