

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: University Of North Texas System

Issue(s):

- \$ 105,130,000 Revenue Financing System Refunding and Improvement Bonds, Series 2015A
- \$ 73,035,000 Revenue Financing System Refunding Bonds, Taxable Series 2015B
- \$ 196,165,000 Revenue Financing System Refunding and Improvement Bonds, Series 2017A
- \$ 164,305,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017B
- \$ 22,845,000 Revenue Financing System Refunding Bonds, Forward Delivery Series 2018
- \$ 149,425,000 Revenue Financing System Refunding and Improvement Bonds, Series 2018A
- \$ 22,685,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B
- \$ 59,475,000 Revenue Financing System Refunding Bonds, Series 2020A
- \$ 55,240,000 Revenue Financing System Refunding Bonds, Taxable Series 2020B
- \$ 101,555,000 Revenue Financing System Refunding and Improvement Bonds, Series 2022

Filing Format electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or ACFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2023

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Maleia Torres

Name: Maleia Torres Title: Associate Vice Chancellor Treasury

Employer: University Of North Texas System

Telephone Number: 214-243-1798

Email Address: maleia.torres@untsystem.edu

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Revenue Financing System Refunding and Improvement Bonds, Series 2015A

| Date | Principal | CUSIP |
|----------|----------------------|-----------|
| 04/15/24 | \$ 1,610,000 | 914729PT9 |
| 04/15/25 | 5,985,000 | 914729PU6 |
| 04/15/26 | 6,050,000 | 914729PV4 |
| 04/15/27 | 6,120,000 | 914729PW2 |
| 04/15/28 | 6,195,000 | 914729PX0 |
| 04/15/29 | 6,280,000 | 914729PY8 |
| 04/15/30 | 6,360,000 | 914729PZ5 |
| 04/15/31 | 6,450,000 | 914729QA9 |
| 04/15/32 | 6,540,000 | 914729QB7 |
| 04/15/33 | 6,635,000 | 914729QC5 |
| 04/15/34 | 6,740,000 | 914729QD3 |
| 04/15/35 | 6,845,000 | 914729QE1 |
| 04/15/36 | 6,070,000 | 914729QH4 |
| 04/15/37 | 5,355,000 | 914729QJ0 |
| 04/15/40 | 5,885,000 | 914729QF8 |
| 04/15/45 | 9,025,000 | 914729QG6 |
| | <u>\$ 98,145,000</u> | |

Revenue Financing System Refunding Bonds, Taxable Series 2015B

| Date | Principal | CUSIP |
|----------|----------------------|-----------|
| 04/15/24 | \$ 4,600,000 | 914729QU5 |
| 04/15/45 | 32,825,000 | 914729QP6 |
| | <u>\$ 37,425,000</u> | |

Revenue Financing System Refunding and Improvement Bonds, Series 2017A

| <u>Date</u> | <u>Principal</u> | <u>CUSIP</u> |
|-------------|-----------------------|--------------|
| 04/15/24 | \$ 10,915,000 | 914729RN0 |
| 04/15/25 | 11,445,000 | 914729RP5 |
| 04/15/26 | 12,000,000 | 914729RQ3 |
| 04/15/27 | 12,600,000 | 914729RR1 |
| 04/15/28 | 13,205,000 | 914729RS9 |
| 04/15/29 | 13,865,000 | 914729RT7 |
| 04/15/30 | 14,080,000 | 914729RU4 |
| 04/15/31 | 14,785,000 | 914729RV2 |
| 04/15/32 | 12,535,000 | 914729RW0 |
| 04/15/33 | 2,985,000 | 914729RX8 |
| 04/15/34 | 3,025,000 | 914729RY6 |
| 04/15/35 | 3,165,000 | 914729RZ3 |
| 04/15/36 | 3,315,000 | 914729SA7 |
| 04/15/38 | 6,720,000 | 914729SB5 |
| 04/15/40 | 7,410,000 | 914729SC3 |
| | <u>\$ 142,050,000</u> | |

Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017B

| <u>Date</u> | <u>Principal</u> | <u>CUSIP</u> |
|-------------|-----------------------|--------------|
| 04/15/24 | \$ 10,425,000 | 914729SL3 |
| 04/15/25 | 10,730,000 | 914729SM1 |
| 04/15/26 | 11,065,000 | 914729SN9 |
| 04/15/27 | 11,410,000 | 914729SP4 |
| 04/15/28 | 11,795,000 | 914729SQ2 |
| 04/15/29 | 12,190,000 | 914729SR0 |
| 04/15/30 | 8,085,000 | 914729SS8 |
| 04/15/31 | 8,370,000 | 914729ST6 |
| 04/15/32 | 8,685,000 | 914729SW9 |
| 04/15/36 | 12,565,000 | 914729SV1 |
| 04/15/40 | 5,685,000 | 914729SU3 |
| | <u>\$ 111,005,000</u> | |

Revenue Financing System Refunding Bonds, Forward Delivery Series 2018

| Date | Principal | CUSIP |
|----------|---------------|-------|
| 04/15/27 | \$ 12,575,000 | |
| | \$ 12,575,000 | |

Revenue Financing System Refunding and Improvement Bonds, Series 2018A

| Date | Principal | CUSIP |
|----------|----------------|-----------|
| 04/15/24 | \$ 2,250,000 | 914729TC2 |
| 04/15/25 | 2,795,000 | 914729TD0 |
| 04/15/26 | 3,170,000 | 914729TE8 |
| 04/15/27 | 4,315,000 | 914729TF5 |
| 04/15/28 | 5,400,000 | 914729TG3 |
| 04/15/29 | 5,510,000 | 914729TH1 |
| 04/15/30 | 5,785,000 | 914729TJ7 |
| 04/15/31 | 6,080,000 | 914729TK4 |
| 04/15/32 | 6,385,000 | 914729TL2 |
| 04/15/33 | 6,690,000 | 914729TM0 |
| 04/15/34 | 7,030,000 | 914729TN8 |
| 04/15/35 | 7,320,000 | 914729TP3 |
| 04/15/36 | 7,605,000 | 914729TQ1 |
| 04/15/37 | 7,985,000 | 914729TR9 |
| 04/15/38 | 8,385,000 | 914729TS7 |
| 04/15/39 | 7,750,000 | 914729TT5 |
| 04/15/44 | 22,970,000 | 914729TU2 |
| 04/15/50 | 30,640,000 | 914729TV0 |
| | \$ 148,065,000 | |

Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B

| Date | Principal | CUSIP |
|----------|--------------|-----------|
| 04/15/24 | \$ 2,280,000 | 914729UB2 |
| 04/15/25 | 1,935,000 | 914729UC0 |
| 04/15/26 | 1,755,000 | 914729UD8 |
| 04/15/27 | 825,000 | 914729UE6 |
| | \$ 6,795,000 | |

Revenue Financing System Refunding Bonds, Series 2020A

| <u>Date</u> | <u>Principal</u> | <u>CUSIP</u> |
|-------------|----------------------|--------------|
| 04/15/24 | \$ 2,000,000 | 914729VA3 |
| 04/15/24 | 5,130,000 | 914729VB1 |
| 04/15/25 | 4,435,000 | 914729VC9 |
| 04/15/26 | 2,245,000 | 914729VD7 |
| 04/15/27 | 2,360,000 | 914729VE5 |
| 04/15/28 | 2,480,000 | 914729VF2 |
| 04/15/29 | 2,600,000 | 914729VG0 |
| 04/15/30 | 2,735,000 | 914729VH8 |
| 04/15/31 | 2,870,000 | 914729VJ4 |
| 04/15/32 | 3,010,000 | 914729VK1 |
| 04/15/33 | 3,160,000 | 914729VL9 |
| | <u>\$ 33,025,000</u> | |

Revenue Financing System Refunding Bonds, Taxable Series 2020B

| <u>Date</u> | <u>Principal</u> | <u>CUSIP</u> |
|-------------|----------------------|--------------|
| 04/15/24 | \$ 4,425,000 | 914729UJ5 |
| 04/15/25 | 4,470,000 | 914729UK2 |
| 04/15/26 | 4,305,000 | 914729UL0 |
| 04/15/27 | 4,370,000 | 914729UM8 |
| 04/15/28 | 4,440,000 | 914729UN6 |
| 04/15/30 | 9,135,000 | 914729UP1 |
| 04/15/31 | 4,705,000 | 914729UQ9 |
| 04/15/32 | 4,795,000 | 914729UR7 |
| 04/15/33 | 2,360,000 | 914729US5 |
| 04/15/34 | 735,000 | 914729UT3 |
| 04/15/35 | 425,000 | 914729UU0 |
| 04/15/40 | 2,300,000 | 914729UV8 |
| 04/15/50 | 5,745,000 | 914729UW6 |
| | <u>\$ 52,210,000</u> | |

Revenue Financing System Refunding and Improvement Bonds, Series 2022

| Date | Principal | CUSIP |
|----------|-----------------------|-----------|
| 04/15/24 | \$ 1,385,000 | 914729VN5 |
| 04/15/25 | 1,455,000 | 914729VP0 |
| 04/15/26 | 1,520,000 | 914729VQ8 |
| 04/15/27 | 1,600,000 | 914729VR6 |
| 04/15/28 | 1,680,000 | 914729VS4 |
| 04/15/29 | 1,765,000 | 914729VT2 |
| 04/15/30 | 1,850,000 | 914729VU9 |
| 04/15/31 | 1,945,000 | 914729VV7 |
| 04/15/32 | 2,040,000 | 914729VW5 |
| 04/15/33 | 2,145,000 | 914729VX3 |
| 04/15/34 | 2,250,000 | 914729VY1 |
| 04/15/35 | 2,360,000 | 914729VZ8 |
| 04/15/36 | 2,480,000 | 914729WA2 |
| 04/15/37 | 3,210,000 | 914729WB0 |
| 04/15/38 | 3,370,000 | 914729WC8 |
| 04/15/39 | 3,535,000 | 914729WD6 |
| 04/15/40 | 4,065,000 | 914729WE4 |
| 04/15/41 | 4,260,000 | 914729WF1 |
| 04/15/42 | 4,480,000 | 914729WG9 |
| 04/15/47 | 25,955,000 | 914729WH7 |
| 04/15/52 | 27,270,000 | 914729WJ3 |
| | <u>\$ 100,620,000</u> | |

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED AUGUST 31, 2023

UNIVERSITY OF NORTH TEXAS SYSTEM

HIGHER EDUCATION REVENUE



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the University for the fiscal year ended August 31, 2023 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the University and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the University or other matters described.

University Of North Texas System

/s/

Maleia Torres

Associate Vice Chancellor Treasury

Approved for Submission:

02/15/2024

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the University Of North Texas with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Preston Gabriel

**The Board of Regents
of the University of North Texas System
2024 Revenue Financing System Debt Report**

Table 1- Pledged Revenues

Set forth below is a summary of pledged revenues and pledgeable unappropriated funds and reserve balances under the Revenue Financing System for each of the five most recent fiscal years ended August 31:

| | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Available Pledged Revenues | | | | | |
| Not Including Fund Balances ⁽¹⁾⁽²⁾ | \$ 711,636,275 | \$ 723,944,392 | \$ 755,801,828 | \$ 825,274,524 | \$ 906,998,905 |
| Pledgeable Unappropriated Funds | | | | | |
| Fund and Reserve Balances ⁽²⁾ | 334,228,791 | 293,233,337 | 290,394,836 | 419,529,960 | \$ 408,459,113 |
| Total Pledged Revenues ⁽²⁾ | <u>\$ 1,045,865,066</u> | <u>\$ 1,017,177,729</u> | <u>\$ 1,046,196,664</u> | <u>\$ 1,244,804,484</u> | <u>\$ 1,315,458,018</u> |

⁽¹⁾ Available Pledged Revenues include the gross revenues of the Revenue Financing System, the Student Union Fee, pledged general tuition (which includes general use fees), and investment income or monies held for payment of debt service.

⁽²⁾ Available Pledged Revenues and Pledgeable Unappropriated Funds do not include state appropriations for reimbursing Tuition Revenue Bonds/CCAP, HEF annual appropriations, HEF reserves or research and development plan funds, but beginning 2015, UNT Health Science Center Medical Services are included.

Table 2- Debt Service Requirement

Outstanding Debt Service as of January 1, 2024, excluding commercial paper

| Fiscal Year | Principal | Interest | Total |
|-------------|-----------------------|-----------------------|-------------------------|
| 8/31 | | | |
| 2024 | \$ 47,670,000 | \$ 32,436,071 | \$ 80,106,071 |
| 2025 | 45,960,000 | 30,698,452 | 76,658,452 |
| 2026 | 44,885,000 | 28,883,394 | 73,768,394 |
| 2027 | 45,455,000 | 27,088,643 | 72,543,643 |
| 2028 | 45,195,000 | 25,211,039 | 70,406,039 |
| 2029 | 46,730,000 | 23,269,602 | 69,999,602 |
| 2030 | 43,510,000 | 21,240,947 | 64,750,947 |
| 2031 | 45,205,000 | 19,310,053 | 64,515,053 |
| 2032 | 43,990,000 | 17,292,780 | 61,282,780 |
| 2033 | 31,565,000 | 15,329,351 | 46,894,351 |
| 2034 | 21,395,000 | 13,890,302 | 35,285,302 |
| 2035 | 21,770,000 | 12,926,147 | 34,696,147 |
| 2036 | 21,610,000 | 11,938,095 | 33,548,095 |
| 2037 | 22,440,000 | 10,883,396 | 33,323,396 |
| 2038 | 23,350,000 | 9,783,798 | 33,133,798 |
| 2039 | 23,260,000 | 8,643,759 | 31,903,759 |
| 2040 | 21,195,000 | 7,511,474 | 28,706,474 |
| 2041 | 14,335,000 | 6,483,273 | 20,818,273 |
| 2042 | 14,855,000 | 5,782,532 | 20,637,532 |
| 2043 | 15,395,000 | 5,056,090 | 20,451,090 |
| 2044 | 15,975,000 | 4,302,947 | 20,277,947 |
| 2045 | 16,575,000 | 3,521,205 | 20,096,205 |
| 2046 | 11,360,000 | 2,761,062 | 14,121,062 |
| 2047 | 11,865,000 | 2,258,100 | 14,123,100 |
| 2048 | 12,380,000 | 1,732,388 | 14,112,388 |
| 2049 | 12,500,000 | 1,243,326 | 13,743,326 |
| 2050 | 8,685,000 | 749,663 | 9,434,663 |
| 2051 | 5,010,000 | 408,800 | 5,418,800 |
| 2052 | 5,210,000 | 208,400 | 5,418,400 |
| | <u>\$ 739,330,000</u> | <u>\$ 350,845,089</u> | <u>\$ 1,090,175,089</u> |

| Series | Outstanding 1/1/2024 |
|--|-------------------------|
| Revenue Financing System Refunding Bonds, Series 2015A | \$ 98,145,000 |
| Revenue Financing System Refunding Bonds, Taxable Series 2015B | 37,425,000 |
| Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017A | 142,050,000 |
| Revenue Financing System Refunding and Improvement Bonds, Series 2017B | 111,005,000 |
| Revenue Financing System Refunding and Improvement Bonds, Series 2018 | 9,990,000 |
| Revenue Financing System Refunding and Improvement Bonds, Series 2018A | 148,065,000 |
| Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B | 6,795,000 |
| Revenue Financing System Refunding Bonds, Series 2020A | 33,025,000 |
| Revenue Financing System Refunding Bonds, Taxable Series 2020B | 52,210,000 |
| Revenue Financing System Refunding and Improvement Bonds, Series 2022 | 100,620,000 |
| Sub-Total Fixed Rate Bonds | \$ 739,330,000 |
| Commercial Paper | 60,000,000 |
| Total Outstanding Parity Debt | \$ 799,330,000 |

Table A-1- Headcount Undergraduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount undergraduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023⁽¹⁾</u> | <u>2023-2024</u> |
|---------------------------|------------------|------------------|------------------|--------------------------------|------------------|
| The University | 32,126 | 32,694 | 32,450 | 32,839 | 33,513 |
| UNT-Dallas | 3,278 | 3,404 | 3,433 | 3,005 | 3,007 |
| The Health Science Center | - | - | - | 5 | 17 |
| Total | <u>35,404</u> | <u>36,098</u> | <u>35,883</u> | <u>35,849</u> | <u>36,537</u> |

(1) For Fall 2022, the Health Science Center data consists of a newly created undergraduate bachelor's degree program within the School of Biomedical Sciences.

Table A-2- Headcount Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount graduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|
| The University | 7,066 | 7,959 | 9,718 | 11,504 | 13,217 |
| UNT-Dallas | 781 | 760 | 753 | 696 | 791 |
| The Health Science Center | 2,219 | 2,329 | 2,456 | 2,289 | 2,327 |
| Total | <u>10,066</u> | <u>11,048</u> | <u>12,927</u> | <u>14,489</u> | <u>16,335</u> |

Table A-3- Full-Time Equivalent Undergraduate and Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester full-time equivalent enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|
| The University | 31,387 | 32,392 | 32,643 | 36,654 | 38,840 |
| UNT-Dallas | 3,044 | 3,073 | 2,980 | 2,684 | 3,158 |
| The Health Science Center | 2,547 | 2,629 | 2,774 | 2,569 | 2,382 |
| Total | <u>36,978</u> | <u>38,094</u> | <u>38,397</u> | <u>41,907</u> | <u>44,380</u> |

Table A-4- University Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for the University, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| Applications Submitted | 21,551 | 21,325 | 24,641 | 31,848 | 36,943 |
| Applications Accepted | 15,883 | 17,980 | 20,086 | 25,054 | 26,732 |
| Matriculation | 5,510 | 5,237 | 5,516 | 6,691 | 7,012 |
| % Accepted | 73.6% | 84.3% | 81.5% | 78.7% | 72.4% |
| % Matriculated | 34.7% | 29.1% | 27.5% | 26.7% | 26.2% |

Table A-5- University Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for the University, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| Applications Submitted | 6,896 | 9,071 | 13,596 | 20,715 | 24,591 |
| Applications Accepted | 3,625 | 4,873 | 7,429 | 8,294 | 10,693 |
| Matriculation | 1,987 | 1,987 | 3,369 | 3,666 | 4,385 |
| % Accepted | 52.6% | 53.7% | 54.6% | 40.0% | 43.5% |
| % Matriculated | 54.8% | 40.7% | 45.3% | 44.2% | 41.0% |

Table A-6- University New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for the University, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| New Undergraduate Transfers | 4,156 | 3,809 | 3,779 | 3,452 | 3,430 |

Table A-7- UNT-Dallas Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| Applications Submitted | 1,556 | 2,237 | 2,635 | 2,474 | 4,168 |
| Applications Accepted | 1,262 | 2,128 | 2,365 | 2,316 | 3,733 |
| Matriculation | 424 | 326 | 444 | 355 | 470 |
| % Accepted | 81.1% | 95.1% | 89.8% | 93.6% | 89.6% |
| % Matriculated | 33.5% | 15.3% | 18.8% | 15.3% | 12.6% |

Table A-8- UNT- Dallas Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| Applications Submitted | 1,262 | 1,365 | 1,369 | 1,429 | 1,733 |
| Applications Accepted | 474 | 422 | 566 | 552 | 679 |
| Matriculation | 296 | 252 | 301 | 238 | 269 |
| % Accepted | 37.5% | 30.9% | 41.3% | 38.6% | 39.2% |
| % Matriculated | 62.4% | 59.7% | 53.2% | 43.1% | 39.6% |

Table A-9- UNT- Dallas New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for UNT-Dallas, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| New Undergraduate Transfers | 639 | 552 | 596 | 433 | 477 |

Table A-10- Health Science Center Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for the Health Science Center, for each of the five most recent academic years:

| | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| Applications Submitted | 8,413 | 8,109 | 9,732 | 9,029 | 8,437 |
| Applications Accepted | 954 | 1,112 | 1,338 | 1,246 | 1,379 |
| Matriculation | 520 | 657 | 745 | 653 | 715 |
| % Accepted | 11.3% | 13.7% | 13.7% | 13.8% | 16.3% |
| % Matriculated | 54.5% | 59.1% | 55.7% | 52.4% | 51.8% |

Table A-11- University Degrees Awarded

Set forth below is a summary of degrees awarded by the University for the five most recent academic years completed:

| | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2023-2024</u> |
|---------------|------------------|------------------|------------------|------------------|------------------|
| Baccalaureate | 7,507 | 8,030 | 8,015 | 7,852 | 7,749 |
| Masters | 1,809 | 1,930 | 2,249 | 2,789 | 4,227 |
| Doctoral | 312 | 322 | 277 | 305 | 303 |
| Total | <u>9,628</u> | <u>10,282</u> | <u>10,541</u> | <u>10,946</u> | <u>12,279</u> |

Table A-12- UNT-Dallas Degrees Awarded

Set forth below is a summary of degrees awarded by UNT-Dallas for the five most recent academic years completed:

| | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2023-2024</u> |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|
| Baccalaureate | 638 | 671 | 813 | 887 | 760 |
| Masters | 150 | 173 | 175 | 159 | 122 |
| Doctoral - Profession Practice | 113 | 88 | 109 | 109 | 94 |
| Total | <u>901</u> | <u>932</u> | <u>1,097</u> | <u>1,155</u> | <u>976</u> |

Table A-13- Health Science Center Degrees Awarded

Set forth below is a summary of degrees awarded by the Health Science Center for the five most recent academic years completed:

| | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2023-2024</u> |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|
| Masters | 351 | 379 | 436 | 481 | 482 |
| Doctoral | 172 | 159 | 143 | 168 | 140 |
| Doctor of Osteopathic Medicine | 226 | 206 | 218 | 228 | 211 |
| Total | <u>749</u> | <u>744</u> | <u>797</u> | <u>877</u> | <u>833</u> |

Table A-14- University System Faculty & Employees (Fall 2023)

Set forth below is a summary of University System faculty and employees by component as of Fall 2022:

| | <u>University</u> | <u>UNT Dallas</u> | <u>Health Science Center</u> | <u>System Administration</u> | <u>Total</u> |
|-----------|-------------------|-----------------------|--------------------------------------|----------------------------------|--------------|
| Faculty | 1,088 | 127 | 231 | - | 1,446 |
| Employees | 2,771 | 269 | 1,012 | 347 | 4,399 |
| Total | <u>3,859</u> | <u>396</u> | <u>1,243</u> | <u>347</u> | <u>5,845</u> |

Table A-15- University Tuition & Fees for Academic Year 2023-2024

Set forth below is a summary of State Mandated Tuition, Board Designated Tuition, mandatory fees, and the amount set aside for financial assistance to resident and non-resident students for the semester beginning Fall 2023, based on 15 semester credit hours:

| | State Mandated Tuition | Board Designated Tuition⁽²⁾ | Board Authorized Tuition | Mandatory Fees | Total Tuition and Fees | Financial Assistance Set-Aside⁽³⁾ |
|---|---------------------------------------|---|---|---------------------------|---------------------------------------|---|
| Resident Undergraduate | \$ 750.00 | \$ 3,451.65 | \$ - | \$ 1,471.03 | \$ 5,672.68 | \$ 526.75 |
| Non-Resident Undergraduate ⁽¹⁾ | 7,050.00 | 3,451.65 | - | 1,471.03 ⁽³⁾ | 11,792.68 | 206.10 |
| Resident Masters | 450.00 | 2,275.11 | 450.00 | 951.07 ⁽⁴⁾ | 4,126.18 | 346.67 |
| Non-Resident Masters | 4,230.00 | 2,275.11 | 450.00 | 951.07 ^(3,4) | 7,798.18 | 123.66 |
| Resident Doctoral | 4,230.00 | 2,275.11 | 450.00 | 951.07 | 7,798.18 | 346.67 |
| Non-Resident Doctoral | 4,230.00 | 2,275.11 | 450.00 | 951.07 ⁽³⁾ | 7,798.18 | 123.66 |

(1) Board designated tuition rate for resident and non-resident undergraduates is for the Traditional Tuition plan. Board designated tuition for resident and non-resident masters and doctoral students includes the board designated graduate tuition rate.

(2) Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition (Section 54.051) not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033); from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).

(3) A fixed international student fee of \$115.00 is also charged to all non-immigrant visa students for each term in which they enroll in University.

(4) A master's advising fee of \$49.50 is charged each term to all students in the Colleges of Engineering; Health & Public Service; Merchandising, Hospitality and Tourism; Education; and Information; as well as programs offered by the Toulouse Graduate School (Advanced Data Analytics, Interdisciplinary Studies, graduate non-degree seeking and graduate preparation programs).

Table A-16- UNT- Dallas Tuition & Fees for Academic Year 2023-2024

Set forth below is a summary of State Mandated Tuition, Board Designated Tuition, mandatory fees, and the amount set aside for financial assistance to resident and non-resident students for the semester beginning Fall 2023, based on 15 semester credit hours:

| | State Mandated Tuition | Board Designated Tuition | Board Authorized Tuition | Mandatory Fees | Total Tuition and Fees | Financial Assistance Set-Aside⁽²⁾ |
|---|---------------------------------------|---|---|---------------------------|---------------------------------------|---|
| Resident Undergraduate | \$ 750.00 | \$ 3,169.65 | \$ - | \$ 875.00 | \$ 4,794.65 | \$ 484.45 |
| Non-Resident Undergraduate ⁽¹⁾ | 7,050.00 | 3,169.65 | - | 875.00 | 11,094.65 | 211.50 |
| Resident Masters | 450.00 | 1,901.79 | 450.00 | 385.00 | 3,186.79 | 358.17 |
| Non-Resident Masters | 4,230.00 | 1,901.79 | 450.00 | 385.00 | 6,966.79 | 140.40 |
| Resident Doctoral | 1,200.00 | 3,633.45 | 3,600.00 | 945.00 | 9,378.45 | 1,161.52 |
| Non-Resident Doctoral | 7,050.00 | 4,224.00 | 3,600.00 | 945.00 | 15,819.00 | 319.50 |

⁽¹⁾ A fixed international student fee of \$75.00 is charged to all non-immigrant visa students for each term in which they enroll in the UNT- Dallas.

⁽²⁾ Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033) from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).

Table A-17- Health Science Center Tuition and Fees for Academic Year 2023-2024

Set for below is a summary of Health Science Center tuition and fees for the 2023-24 academic year:

| | State Mandated Tuition | Board Designated Tuition | Board Authorized Tuition | Mandatory Fees | Total Tuition and Fees | Financial Assistance Set-Aside ⁽¹⁾ |
|---|------------------------------|--------------------------------|--------------------------------|-------------------|------------------------------|---|
| TCOM | | | | | | |
| D.O. Resident | | | | | | |
| Year 1 | \$ 6,550.00 | \$ 6,529.00 | n/a | \$ 6,620.75 | \$19,699.75 | \$ 993.74 |
| Year 2 | 6,550.00 | 6,529.00 | n/a | 5,130.75 | 18,209.75 | 1,002.07 |
| Year 3 | 6,550.00 | 6,529.00 | n/a | 5,901.75 | 18,980.75 | 994.80 |
| Year 4 | 6,550.00 | 6,529.00 | n/a | 2,805.75 | 15,884.75 | 1,006.20 |
| D.O. Non-Resident | | | | | | |
| Year 1 | \$19,650.00 | \$ 9,117.00 | n/a | \$ 6,620.75 | \$35,387.75 | \$ 589.50 |
| Year 2 | 19,650.00 | 9,117.00 | n/a | 5,130.75 | 33,897.75 | 589.50 |
| Year 3 | 19,650.00 | 9,117.00 | n/a | 5,901.75 | 34,668.75 | 589.50 |
| Year 4 | 19,650.00 | 9,117.00 | n/a | 2,805.75 | 31,572.75 | 589.50 |
| Graduate Students | | | | | | |
| Graduate School of Biomedical Science: *Note Tuition and some Mandatory fees are based on Credit hours taken | | | | | | |
| Biomedical Science - BS | | | | | | |
| Resident | 50.00 | 200.00 | n/a | 7,476.80 | 22,476.80 | \$ 30.60 |
| Non-Resident | 470.00 | 302.00 | n/a | 7,476.80 | 53,796.80 | 14.10 |
| Biomedical Science - MS | | | | | | |
| Resident | 50.00 | 69.00 | 29.00 | 8,377.00 | 14,149.00 | \$ 10.95 |
| Non-Resident | 470.00 | 156.00 | 10.00 | 8,377.00 | 33,181.00 | 14.10 |
| Biomedical Science - PhD | | | | | | |
| Resident | 50.00 | 23.00 | 29.00 | 9,720.00 | 21,348.00 | \$ 7.50 |
| Non-Resident | 470.00 | 35.00 | 10.00 | 9,720.00 | 68,430.00 | 14.10 |
| School of Health Professions | | | | | | |
| SHP - MSLS -MS | | | | | | |
| Resident | 50.00 | 172.00 | 50.00 | 5,232.00 | 15,024.00 | \$ 26.40 |
| Non-Resident | 470.00 | 172.00 | 50.00 | 5,232.00 | 30,144.00 | 14.10 |
| SHP - MPAS - Resident | | | | | | |
| Year 1 (46 SCH) | 2,300.00 | 5,060.00 | 828.00 | 7,132.75 | 15,320.75 | \$ 354.60 |
| Year 2 (51 SCH) | 2,200.00 | 4,840.00 | 792.00 | 5,268.75 | 13,100.75 | 339.60 |
| Year 3 (37 SCH) | 1,500.00 | 3,300.00 | 540.00 | 2,755.75 | 8,095.75 | 234.60 |
| SHP - MPAS - Non Resident | | | | | | |
| Year 1 (46 SCH) | 21,620.00 | 8,694.00 | n/a | 7,132.75 | 37,446.75 | \$ 648.60 |
| Year 2 (51 SCH) | 20,680.00 | 8,316.00 | n/a | 5,268.75 | 34,264.75 | 620.40 |
| Year 2 (37 SCH) | 14,100.00 | 5,670.00 | n/a | 2,755.75 | 22,525.75 | 423.00 |
| SHP - DPT - Resident | | | | | | |
| Year 1 (43 SCH) | 2,200.00 | 7,656.00 | n/a | 6,522.75 | 16,378.75 | \$ 349.20 |
| Year 2 (39 SCH)) | 1,950.00 | 6,786.00 | n/a | 3,569.75 | 12,305.75 | 311.70 |
| Year 3 (17 SCH)) | 750.00 | 2,610.00 | n/a | 2,110.75 | 5,470.75 | 131.70 |
| SHP - DPT - Non Resident | | | | | | |
| Year 1 (43 SCH) | 20,680.00 | 7,656.00 | n/a | 6,522.75 | 34,858.75 | \$ 620.40 |
| Year 2 (39 SCH) | 18,330.00 | 6,786.00 | n/a | 3,569.75 | 28,685.75 | 549.90 |
| Year 3 (17 SCH)) | 7,050.00 | 2,610.00 | n/a | 2,110.75 | 11,770.75 | 211.50 |
| School of Public Health | | | | | | |
| Public Health - MS | | | | | | |
| Resident | 50.00 | 85.00 | 29.00 | 4,351.00 | 10,583.00 | \$ 13.35 |
| Non-Resident | 470.00 | 185.00 | 11.00 | 4,351.00 | 29,659.00 | 14.10 |
| Public Health - PhD | | | | | | |
| Resident | 50.00 | 23.00 | 29.00 | 4,860.00 | 10,062.00 | \$ 7.50 |
| Non-Resident | 470.00 | 35.00 | 11.00 | 4,860.00 | 31,176.00 | 14.10 |
| UNT System College of Pharmacy | | | | | | |
| SCP - MS | | | | | | |
| Resident | \$ 50.00 | \$ 127.00 | 29.00 | \$ 4,051.25 | \$10,231.25 | \$ 19.65 |
| Non-Resident | 470.00 | 159.00 | 10.00 | 4,051.25 | 23,221.25 | 14.10 |
| Doctor of Pharmacy | | | | | | |
| Year 1 Resident | 2,000.00 | 8,480.00 | 4,000.00 | 6,270.71 | 20,750.71 | \$ 324.90 |
| Year 1 Non-Resident | 18,800.00 | 8,480.00 | 4,000.00 | 6,270.71 | 37,550.71 | 2,844.90 |
| Year 2 Resident | 2,250.00 | 9,540.00 | 4,500.00 | 4,350.36 | 20,640.36 | 362.40 |
| Year 2 Non-Resident | 21,150.00 | 9,540.00 | 4,500.00 | 4,350.36 | 39,540.36 | 3,197.40 |
| Year 3 Resident | 1,850.00 | 7,844.00 | 3,700.00 | 4,479.57 | 17,873.57 | 302.40 |
| Year 3 Non-Resident | 17,390.00 | 7,844.00 | 3,700.00 | 4,479.57 | 33,413.57 | 2,633.40 |
| Year 4 Resident | 1,500.00 | 6,360.00 | 3,000.00 | 5,367.71 | 16,227.71 | 249.90 |
| Year 4 Non-Resident | 14,100.00 | 6,360.00 | 3,000.00 | 5,367.71 | 28,827.71 | 2,139.90 |

Total Tuition and Fees includes amounts required to be set aside for financial assistance per Texas Education Code. The set-aside amounts are calculated as follows: from State Mandated tuition not less than 15% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Educational Grants (Section 56.033); designated tuition not less than 20% of any amount of tuition charged to a resident undergraduate student under Section 54.0513 in

Table A-18- Investments as of December 31, 2023 ⁽¹⁾

Set forth below is a summary of the consolidated investments for all University of North Texas System components, for the fiscal year ending 12/31/2023:

| Description | Percentage Allocation | Book Value | Fair Value ⁽²⁾ |
|--|------------------------------|--------------------------|----------------------------------|
| Bank Deposits | 6.93% | \$ 56,202,400.00 | \$ 56,202,400.00 |
| Money Market Funds | 8.18% | 66,317,773.00 | 66,317,773.00 |
| Texas Range Daily Fund | 0.04% | 292,077.43 | 292,077.43 |
| TexasCLASS Daily Fund | 0.00% | 6,661.02 | 6,661.02 |
| US Agencies Securities | 5.09% | 41,322,813.19 | 41,322,813.19 |
| Long Term Investment Pool | 52.02% | 421,939,339.84 | 421,939,339.84 |
| Endowments Managed by UNT Foundation | 10.40% | 84,364,268.03 | 84,364,268.03 |
| UNTH Endowments Managed by J.P.Morgan | 1.85% | 14,996,522.00 | 14,996,522.00 |
| UNTH Malpractice Fund-Invested with J.P.Morgan | 15.49% | 125,680,470.00 | 125,680,470.00 |
| Total | 100.00% | \$ 811,122,324.51 | \$ 811,122,324.51 |

(1) Excludes agency funds. Also, excludes endowments managed by the UNT Student Investment Group, which management views as immaterial.

(2) Statement No. 31 of the Governmental Accounting Standards Board generally defines fair values as the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Table A-19- Endowments at Fair Value ⁽¹⁾

Set forth below is a summary of consolidated endowment balances for each of the five most recent fiscal years

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------|----------------|----------------|----------------|----------------|----------------|
| Endowments at Fair Value | \$ 233,350,440 | \$ 270,077,018 | \$ 334,021,413 | \$ 296,657,332 | \$ 324,915,526 |

(1) Includes the endowments of the UNT Foundation and HSC Foundation.