

## RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

**Issuer Name:** University Of North Texas System

**Issue(s):**

- \$ 105,130,000 Revenue Financing System Refunding and Improvement Bonds, Series 2015A
- \$ 73,035,000 Revenue Financing System Refunding Bonds, Taxable Series 2015B
- \$ 196,165,000 Revenue Financing System Refunding and Improvement Bonds, Series 2017A
- \$ 164,305,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017B
- \$ 22,845,000 Revenue Financing System Refunding Bonds, Forward Delivery Series 2018
- \$ 149,425,000 Revenue Financing System Refunding and Improvement Bonds, Series 2018A
- \$ 22,685,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B
- \$ 59,475,000 Revenue Financing System Refunding Bonds, Series 2020A
- \$ 55,240,000 Revenue Financing System Refunding Bonds, Taxable Series 2020B
- \$ 101,555,000 Revenue Financing System Refunding and Improvement Bonds, Series 2022

**Filing Format**  electronic \_\_\_ paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates** (optional):

Nine-digit number(s) (see following page(s)):

\_\_\_ Six-digit number if information filed relates to all securities of the issuer

### Financial & Operating Data Disclosure Information

Annual Financial Report or ACFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: FYE 2024

Monthly    Quarterly     Annual    Other: \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Maleia Torres

Name: Maleia Torres

Title: Associate Vice Chancellor Treasury

Employer: University Of North Texas System

Telephone Number: 214-243-1798

Email Address: maleia.torres@untsystem.edu

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Revenue Financing System Refunding and Improvement Bonds, Series 2015A

Date	Principal	CUSIP
04/15/25	\$ 5,985,000	914729PU6
04/15/26	6,050,000	914729PV4
04/15/27	6,120,000	914729PW2
04/15/28	6,195,000	914729PX0
04/15/29	6,280,000	914729PY8
04/15/30	6,360,000	914729PZ5
04/15/31	6,450,000	914729QA9
04/15/32	6,540,000	914729QB7
04/15/33	6,635,000	914729QC5
04/15/34	6,740,000	914729QD3
04/15/35	6,845,000	914729QE1
04/15/36	6,070,000	914729QH4
04/15/37	5,355,000	914729QJ0
04/15/40	5,885,000	914729QF8
04/15/45	9,025,000	914729QG6
	<u>\$ 96,535,000</u>	

### Revenue Financing System Refunding Bonds, Taxable Series 2015B

Date	Principal	CUSIP
04/15/45	\$ 32,825,000	914729QP6
	<u>\$ 32,825,000</u>	

**Revenue Financing System Refunding and Improvement Bonds, Series 2017A**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/25	\$ 11,445,000	914729RP5
04/15/26	12,000,000	914729RQ3
04/15/27	12,600,000	914729RR1
04/15/28	13,205,000	914729RS9
04/15/29	13,865,000	914729RT7
04/15/30	14,080,000	914729RU4
04/15/31	14,785,000	914729RV2
04/15/32	12,535,000	914729RW0
04/15/33	2,985,000	914729RX8
04/15/34	3,025,000	914729RY6
04/15/35	3,165,000	914729RZ3
04/15/36	3,315,000	914729SA7
04/15/38	6,720,000	914729SB5
04/15/40	7,410,000	914729SC3
	<u>\$ 131,135,000</u>	

**Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017B**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/25	\$ 10,730,000	914729SM1
04/15/26	11,065,000	914729SN9
04/15/27	11,410,000	914729SP4
04/15/28	11,795,000	914729SQ2
04/15/29	12,190,000	914729SR0
04/15/30	8,085,000	914729SS8
04/15/31	8,370,000	914729ST6
04/15/32	8,685,000	914729SW9
04/15/36	12,565,000	914729SV1
04/15/40	5,685,000	914729SU3
	<u>\$ 100,580,000</u>	

**Revenue Financing System Refunding Bonds, Forward Delivery Series 2018**

Date	Principal	CUSIP
04/15/27	\$ 7,340,000	
	\$ 7,340,000	

**Revenue Financing System Refunding and Improvement Bonds, Series 2018A**

Date	Principal	CUSIP
04/15/25	\$ 2,795,000	914729TD0
04/15/26	3,170,000	914729TE8
04/15/27	4,315,000	914729TF5
04/15/28	5,400,000	914729TG3
04/15/29	5,510,000	914729TH1
04/15/30	5,785,000	914729TJ7
04/15/31	6,080,000	914729TK4
04/15/32	6,385,000	914729TL2
04/15/33	6,690,000	914729TM0
04/15/34	7,030,000	914729TN8
04/15/35	7,320,000	914729TP3
04/15/36	7,605,000	914729TQ1
04/15/37	7,985,000	914729TR9
04/15/38	8,385,000	914729TS7
04/15/39	7,750,000	914729TT5
04/15/44	22,970,000	914729TU2
04/15/50	30,640,000	914729TV0
	\$ 145,815,000	

**Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B**

Date	Principal	CUSIP
04/15/25	\$ 1,935,000	914729UC0
04/15/26	1,755,000	914729UD8
04/15/27	825,000	914729UE6
	\$ 4,515,000	

**Revenue Financing System Refunding Bonds, Series 2020A**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/25	\$ 4,435,000	914729VC9
04/15/26	2,245,000	914729VD7
04/15/27	2,360,000	914729VE5
04/15/28	2,480,000	914729VF2
04/15/29	2,600,000	914729VG0
04/15/30	2,735,000	914729VH8
04/15/31	2,870,000	914729VJ4
04/15/32	3,010,000	914729VK1
04/15/33	3,160,000	914729VL9
	<u>\$ 25,895,000</u>	

**Revenue Financing System Refunding Bonds, Taxable Series 2020B**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/25	\$ 4,470,000	914729UK2
04/15/26	4,305,000	914729UL0
04/15/27	4,370,000	914729UM8
04/15/28	4,440,000	914729UN6
04/15/30	9,135,000	914729UP1
04/15/31	4,705,000	914729UQ9
04/15/32	4,795,000	914729UR7
04/15/33	2,360,000	914729US5
04/15/34	735,000	914729UT3
04/15/35	425,000	914729UU0
04/15/40	2,300,000	914729UV8
04/15/50	5,745,000	914729UW6
	<u>\$ 47,785,000</u>	

**Revenue Financing System Refunding and Improvement Bonds, Series 2022**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/25	\$ 1,455,000	914729VP0
04/15/26	1,520,000	914729VQ8
04/15/27	1,600,000	914729VR6
04/15/28	1,680,000	914729VS4
04/15/29	1,765,000	914729VT2
04/15/30	1,850,000	914729VU9
04/15/31	1,945,000	914729VV7
04/15/32	2,040,000	914729VW5
04/15/33	2,145,000	914729VX3
04/15/34	2,250,000	914729VY1
04/15/35	2,360,000	914729VZ8
04/15/36	2,480,000	914729WA2
04/15/37	3,210,000	914729WB0
04/15/38	3,370,000	914729WC8
04/15/39	3,535,000	914729WD6
04/15/40	4,065,000	914729WE4
04/15/41	4,260,000	914729WF1
04/15/42	4,480,000	914729WG9
04/15/47	25,955,000	914729WH7
04/15/52	27,270,000	914729WJ3
	<u>\$ 99,235,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED AUGUST 31, 2024

UNIVERSITY OF NORTH TEXAS SYSTEM

HIGHER EDUCATION REVENUE



**HTS** Continuing Disclosure Services

A Division of Hilltop Securities.

## FINANCIAL STATEMENTS

The audited financial statements for the University for the fiscal year ended August 31, 2024 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## SIGNATURE OF ISSUER

The information set forth herein has been obtained from the University and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the University or other matters described.

### University Of North Texas System

*Maleia Torres*

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Maleia Torres

Associate Vice Chancellor Treasury

Approved for Submission:

02/24/2025

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Date



## **CERTIFICATE OF SUBMISSION OF ANNUAL REPORT**

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the University Of North Texas System with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")  
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Preston Gabriel

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**The Board of Regents  
of the University of North Texas System  
2025 Revenue Financing System Debt Report**

**Table 1- Pledged Revenues**

Set forth below is a summary of pledged revenues and pledgeable unappropriated funds and reserve balances under the Revenue Financing System for each of the five most recent fiscal years ended August 31:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Available Pledged Revenues					
Not Including Fund Balances <sup>(1) (2)</sup>	\$ 723,944,392	\$ 755,801,828	\$ 825,274,524	\$ 906,998,905	\$ 893,914,838
Pledgeable Unappropriated Funds					
Fund and Reserve Balances <sup>(2)</sup>	293,233,337	290,394,836	419,529,960	\$ 408,459,113	\$ 523,967,756
Total Pledged Revenues <sup>(2)</sup>	<u>\$ 1,017,177,729</u>	<u>\$ 1,046,196,664</u>	<u>\$ 1,244,804,484</u>	<u>\$ 1,315,458,018</u>	<u>\$ 1,417,882,594</u>

<sup>(1)</sup> Available Pledged Revenues include the gross revenues of the Revenue Financing System, the Student Union Fee, pledged general tuition (which includes general use fees), and investment income or monies held for payment of debt service.

<sup>(2)</sup> Available Pledged Revenues and Pledgeable Unappropriated Funds do not include state appropriations for reimbursing Tuition Revenue Bonds/CCAP, HEF annual appropriations, HEF reserves or research and development plan funds, and UNT Health Science Center Medical Services are included.

**Table 2- Debt Service Requirement**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>8/31</b>			
2025	\$ 45,960,000	\$ 30,698,452	\$ 76,658,452
2026	44,885,000	28,883,394	73,768,394
2027	45,455,000	27,088,643	72,543,643
2028	45,195,000	25,211,039	70,406,039
2029	46,730,000	23,269,602	69,999,602
2030	43,510,000	21,240,947	64,750,947
2031	45,205,000	19,310,053	64,515,053
2032	43,990,000	17,292,780	61,282,780
2033	31,565,000	15,329,351	46,894,351
2034	21,395,000	13,890,302	35,285,302
2035	21,770,000	12,926,147	34,696,147
2036	21,610,000	11,938,095	33,548,095
2037	22,440,000	10,883,396	33,323,396
2038	23,350,000	9,783,798	33,133,798
2039	23,260,000	8,643,759	31,903,759
2040	21,195,000	7,511,474	28,706,474
2041	14,335,000	6,483,273	20,818,273
2042	14,855,000	5,782,532	20,637,532
2043	15,395,000	5,056,090	20,451,090
2044	15,975,000	4,302,947	20,277,947
2045	16,575,000	3,521,205	20,096,205
2046	11,360,000	2,761,062	14,121,062
2047	11,865,000	2,258,100	14,123,100
2048	12,380,000	1,732,388	14,112,388
2049	12,500,000	1,243,326	13,743,326
2050	8,685,000	749,663	9,434,663
2051	5,010,000	408,800	5,418,800
2052	5,210,000	208,400	5,418,400
	<u>\$ 691,660,000</u>	<u>\$ 318,409,018</u>	<u>\$ 1,010,069,018</u>

<b>Series</b>	<b>Outstanding</b>
	<b>1/1/2025</b>
Revenue Financing System Refunding Bonds, Series 2015A	\$ 96,535,000
Revenue Financing System Refunding Bonds, Taxable Series 2015B	32,825,000
Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017A	131,135,000
Revenue Financing System Refunding and Improvement Bonds, Series 2017B	100,580,000
Revenue Financing System Refunding and Improvement Bonds, Series 2018	7,340,000
Revenue Financing System Refunding and Improvement Bonds, Series 2018A	145,815,000
Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B	4,515,000
Revenue Financing System Refunding Bonds, Series 2020A	25,895,000
Revenue Financing System Refunding Bonds, Taxable Series 2020B	47,785,000
Revenue Financing System Refunding and Improvement Bonds, Series 2022	99,235,000
Sub-Total Fixed Rate Bonds	\$ 691,660,000
Commercial Paper	83,968,000
Total Outstanding Parity Debt	\$ 775,628,000

### Table A-1- Headcount Undergraduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount undergraduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023<sup>(1)</sup></u>	<u>2023-2024</u>	<u>2024-2025</u>
The University	32,694	32,450	32,839	33,513	34,170
UNT-Dallas	3,404	3,433	3,005	3,007	2,940
The Health Science Center	-	-	5	17	41
Total	<u>36,098</u>	<u>35,883</u>	<u>35,849</u>	<u>36,537</u>	<u>37,151</u>

- (1) For Fall 2022, the Health Science Center data consists of a newly created undergraduate bachelor's degree program within the School of Biomedical Sciences.

### Table A-2- Headcount Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount graduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025<sup>(1)</sup></u>
The University	7,959	9,718	11,504	13,217	12,010
UNT-Dallas	760	753	696	791	834
The Health Science Center	2,329	2,456	2,289	2,327	2,291
Total	<u>11,048</u>	<u>12,927</u>	<u>14,489</u>	<u>16,335</u>	<u>15,135</u>

- (1) The Health Science Center data consists of a newly created undergraduate bachelor's degree program within the School of Biomedical Sciences starting Fall 2022, and a School of Nursing starting Fall 2024.

### Table A-3- Full-Time Equivalent Undergraduate and Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester full-time equivalent enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
The University	32,392	32,643	36,654	38,840	38,297
UNT-Dallas	3,073	2,980	2,684	3,158	3,150
The Health Science Center	2,629	2,774	2,569	2,382	2,362
Total	<u>38,094</u>	<u>38,397</u>	<u>41,907</u>	<u>44,380</u>	<u>43,809</u>

### Table A-4- University Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for the University, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Applications Submitted	21,325	24,641	31,848	36,943	46,148
Applications Accepted	17,980	20,086	25,054	26,732	33,177
Matriculation	5,237	5,516	6,691	7,012	10,035
% Accepted	84.3%	81.5%	78.7%	72.4%	71.9%
% Matriculated	29.1%	27.5%	26.7%	26.2%	30.2%

### Table A-5- University Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for the University, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u> <sup>(1)</sup>
Applications Submitted	9,071	13,596	20,715	24,591	16,062
Applications Accepted	4,873	7,429	8,294	10,693	7,857
Matriculation	1,987	3,369	3,666	4,385	3,090
% Accepted	53.7%	54.6%	40.0%	43.5%	48.9%
% Matriculated	40.7%	45.3%	44.2%	41.0%	39.3%

(1) For Fall 2024, the Graduate enrollment decreased due decreases in University international masters programs.

### Table A-6- University New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for the University, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
New Undergraduate Transfers	3,809	3,779	3,452	3,430	3,263

### Table A-7- UNT-Dallas Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Applications Submitted	2,237	2,635	2,474	4,168	5,973
Applications Accepted	2,128	2,365	2,316	3,733	4,763
Matriculation	326	444	355	470	878
% Accepted	95.1%	89.8%	93.6%	89.6%	79.7%
% Matriculated	15.3%	18.8%	15.3%	12.6%	18.4%

### Table A-8- UNT- Dallas Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Applications Submitted	1,365	1,369	1,429	1,733	1,841
Applications Accepted	422	566	552	679	416
Matriculation	252	301	238	269	280
% Accepted	30.9%	41.3%	38.6%	39.2%	22.6%
% Matriculated	59.7%	53.2%	43.1%	39.6%	67.3%

### Table A-9- UNT- Dallas New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for UNT-Dallas, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
New Undergraduate Transfers	552	596	433	477	410

**Table A-10- Health Science Center Graduate Admissions & Matriculation (Fall Semester)**

Set forth below is a summary of fall semester graduate admissions and matriculation for the Health Science Center, for each of the five most recent academic years:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Applications Submitted	8,109	9,732	9,029	8,437	8,462
Applications Accepted	1,112	1,338	1,246	1,379	1,334
Matriculation	657	745	653	715	698
% Accepted	13.7%	13.7%	13.8%	16.3%	15.8%
% Matriculated	59.1%	55.7%	52.4%	51.8%	52.3%

**Table A-10- Health Science Center Undergraduate Admissions & Matriculation (Fall Semester)**

Set forth below is a summary of fall semester graduate admissions and matriculation for the Health Science Center,

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Applications Submitted	-	-	12	8	35
Applications Accepted	-	-	5	5	26
Matriculation	-	-	5	4	22
% Accepted	0.0%	0.0%	41.7%	62.5%	74.3%
% Matriculated	0.0%	0.0%	100.0%	80.0%	84.6%

**Table A-11- University Degrees Awarded**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2023-2024</u>	<u>2024-2025</u>
Baccalaureate	8,030	8,015	7,852	7,749	7,571
Masters	1,930	2,249	2,789	4,227	4,929
Doctoral	322	277	305	303	296
Total	<u>10,282</u>	<u>10,541</u>	<u>10,946</u>	<u>12,279</u>	<u>12,796</u>

**Table A-12- UNT-Dallas Degrees Awarded**

Set forth below is a summary of degrees awarded by UNT-Dallas for the five most recent academic years completed:

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2023-2024</u>	<u>2024-2025</u>
Baccalaureate	671	813	887	760	719
Masters	173	175	159	122	119
Doctoral - Profession Practice	88	109	109	94	95
Total	<u>932</u>	<u>1,097</u>	<u>1,155</u>	<u>976</u>	<u>933</u>

**Table A-13- Health Science Center Degrees Awarded**

Set forth below is a summary of degrees awarded by the Health Science Center for the five most recent academic years completed:

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2023-2024</u>	<u>2024-2025</u>
Baccalaureate	-	-	-	-	8
Masters	379	436	481	482	460
Doctoral	159	143	168	140	145
Doctor of Osteopathic Medicine	206	218	228	211	229
Total	<u>744</u>	<u>797</u>	<u>877</u>	<u>833</u>	<u>842</u>

**Table A-14- University System Faculty & Employees (Fall 2024)**

Set forth below is a summary of University System faculty and employees by component as of Fall 2024:

	<u>University</u>	<u>UNT Dallas</u>	<u>Health Science Center</u>	<u>System Administration</u>	<u>Total</u>
Faculty	1,130	126	248	-	1,504
Employees	2,809	279	1,022	361	4,471
Total	<u>3,939</u>	<u>405</u>	<u>1,270</u>	<u>361</u>	<u>5,975</u>



**Table A-15- University Tuition & Fees for Academic Year 2024-2025 <sup>(5)</sup>**

Set forth below is a summary of State Mandated Tuition, Board Designated Tuition, mandatory fees, and the amount set aside for financial assistance to resident and non-resident students for the semester beginning Fall 2024, based on 15 semester credit hours:

	<b>State Mandated Tuition</b>	<b>Board Designated Tuition<sup>(2)</sup></b>	<b>Board Authorized Tuition</b>	<b>Mandatory Fees</b>	<b>Total Tuition and Fees</b>	<b>Financial Assistance Set-Aside<sup>(3)</sup></b>
Resident Undergraduate	\$ 750.00	\$ 3,451.65	\$ -	\$ 1,471.03	\$ 5,672.68	\$ 526.75
Non-Resident Undergraduate <sup>(1)</sup>	6,900.00	3,451.65	-	1,471.03 <sup>(3)</sup>	11,792.68	206.10
Resident Masters	450.00	2,275.11	450.00	951.07 <sup>(4)</sup>	4,126.18	346.67
Non-Resident Masters	4,140.00	2,275.11	450.00	951.07 <sup>(3,4)</sup>	7,798.18	123.66
Resident Doctoral	4,140.00	2,275.11	450.00	951.07	7,798.18	346.67
Non-Resident Doctoral	4,140.00	2,275.11	450.00	951.07 <sup>(3)</sup>	7,798.18	123.66

<sup>(1)</sup> Board designated tuition rate for resident and non-resident undergraduates is for the Traditional Tuition plan. Board designated tuition for resident and non-resident masters and doctoral students includes the board designated graduate tuition rate.

<sup>(2)</sup> Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition (Section 54.051) not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033); from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).

<sup>(3)</sup> A fixed international student fee of \$115.00 is also charged to all non-immigrant visa students for each term in which they enroll in University.

<sup>(4)</sup> A master's advising fee of \$49.50 is charged each term to all students in the Colleges of Engineering; Health & Public Service; Merchandising, Hospitality and Tourism; Education; and Information; as well as programs offered by the Toulouse Graduate School (Advanced Data Analytics, Interdisciplinary Studies, graduate non-degree seeking and graduate preparation programs).

<sup>(5)</sup> On November 13, 2024, Governor Abbott published a letter stating no institution in Texas should approve tuition increases for the 2025-26 and 2026-27 academic school years.

**Table A-16- UNT- Dallas Tuition & Fees for Academic Year 2024-2025 <sup>(3)</sup>**

Set forth below is a summary of State Mandated Tuition, Board Designated Tuition, mandatory fees, and the amount set aside for financial assistance to resident and non-resident students for the semester beginning Fall 2024, based on 15 semester credit hours:

	<b>State Mandated Tuition</b>	<b>Board Designated Tuition</b>	<b>Board Authorized Tuition</b>	<b>Mandatory Fees</b>	<b>Total Tuition and Fees</b>	<b>Financial Assistance Set-Aside<sup>(2)</sup></b>
Resident Undergraduate	\$ 750.00	\$ 3,169.65	\$ -	\$ 877.50	\$ 4,797.15	\$ 484.45
Non-Resident Undergraduate <sup>(1)</sup>	6,900.00	3,169.65	-	877.50	10,947.15	207.00
Resident Masters	450.00	1,901.79	450.00	387.50	3,189.29	358.17
Non-Resident Masters	4,140.00	1,901.79	450.00	387.50	6,879.29	137.70
Resident Doctoral	1,200.00	3,633.45	3,600.00	947.50	9,380.95	1,161.52
Non-Resident Doctoral	6,900.00	4,224.00	3,600.00	947.50	15,671.50	315.00

<sup>(1)</sup> A fixed international student fee of \$75.00 is charged to all non-immigrant visa students for each term in which they enroll in the UNT- Dallas.

<sup>(2)</sup> Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033) from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).

<sup>(3)</sup> On November 13, 2024, Governor Abbott published a letter stating no institution in Texas should approve tuition increases for the 2025-26 and 2026-27 academic school years.

**Table A-17- Health Science Center Tuition and Fees for Academic Year 2024-2025 <sup>(1)</sup>**

Set for below is a summary of Health Science Center tuition and fees for the 2024-25 academic year:

	State Mandated Tuition	Board Designated Tuition	Board Authorized Tuition	Mandatory Fees	Total Tuition and Fees	Financial Assistance Set-Aside
<b>TCOM</b>						
<b>D.O. Resident</b>						
Year 1	\$ 6,550.00	\$ 6,529.00	n/a	\$ 6,672.34	\$ 19,751.34	\$ 994.43
Year 2	6,550.00	6,529.00	n/a	5,232.34	18,311.34	1002.80
Year 3	6,550.00	6,529.00	n/a	5,773.34	18,852.34	994.80
Year 4	6,550.00	6,529.00	n/a	2,853.34	15,932.34	1004.40
<b>D.O. Non-Resident</b>						
Year 1	\$ 19,650.00	\$ 9,117.00	n/a	\$ 6,672.34	\$ 35,439.34	\$ 589.50
Year 2	19,650.00	9,117.00	n/a	5,232.34	33,999.34	589.50
Year 3	19,650.00	9,117.00	n/a	5,773.34	34,540.34	589.50
Year 4	19,650.00	9,117.00	n/a	2,853.34	31,620.34	589.50
<b>College of Biomedical and Translational Science</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>CBTS - BS</b>						
Resident	\$ 50.00	\$ 200.00	n/a	\$ 7,309.80	\$ 22,309.80	\$ 30.60
Non-Resident	470.00	302.00	n/a	7,309.80	53,629.80	14.10
<b>CBTS - MS</b>						
Resident	\$ 50.00	\$ 69.00	\$ 29.00	\$ 5,237.00	\$ 14,117.00	\$ 10.95
Non-Resident	470.00	156.00	10.00	5,237.00	43,397.00	14.10
<b>CBTS - PhD</b>						
Resident	\$ 50.00	\$ 23.00	\$ 29.00	\$ 9,065.00	\$ 19,163.00	\$ 4.05
Non-Resident	470.00	35.00	10.00	9,065.00	60,050.00	14.10
<b>College of Health Professions</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>CHP - MSLS</b>						
Resident	\$ 50.00	\$ 172.00	\$ 50.00	\$ 4,101.20	\$ 11,989.20	\$ 26.40
Non-Resident	470.00	172.00	50.00	4,101.20	24,169.20	14.10
<b>CHP - MPAS - Resident</b>						
Year 1	\$ 50.00	\$ 110.00	\$ 18.00	\$ 8,507.34	\$ 16,695.34	\$ 17.10
Year 2	50.00	110.00	18.00	4,797.34	12,629.34	17.10
Year 3	50.00	110.00	18.00	2,279.34	7,619.34	17.10
<b>CHP - MPAS - Non Resident</b>						
Year 1	\$ 470.00	\$ 189.00	n/a	\$ 8,507.34	\$ 38,821.34	\$ 14.10
Year 2	470.00	189.00	n/a	4,797.34	33,793.34	14.10
Year 3	470.00	189.00	n/a	2,279.34	22,049.34	14.10
<b>CHP - DPT - Resident</b>						
Year 1	\$ 50.00	\$ 174.00	n/a	\$ 6,429.34	\$ 16,285.34	\$ 26.70
Year 2	50.00	174.00	n/a	3,394.34	12,354.34	26.70
Year 3	50.00	174.00	n/a	2,112.34	5,472.34	26.70
<b>CHP - DPT - Non Resident</b>						
Year 1	\$ 470.00	\$ 174.00	n/a	\$ 6,429.34	\$ 34,765.34	\$ 14.10
Year 2	470.00	174.00	n/a	3,394.34	29,154.34	14.10
Year 3	470.00	174.00	n/a	2,112.34	11,772.34	14.10
<b>College of Public Health</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>Public Health - MS</b>						
Resident	50.00	85.00	29.00	4,551.00	10,783.00	\$ 13.35
Non-Resident	470.00	185.00	11.00	4,551.00	29,859.00	14.10
<b>Public Health - PhD</b>						
Resident	50.00	23.00	29.00	5,240.00	10,442.00	\$ 4.05
Non-Resident	470.00	35.00	11.00	5,240.00	31,556.00	14.10
<b>College of Pharmacy</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>COP - MS_DDD</b>						
Resident	\$ 50.00	\$ 127.00	29.00	\$ 4,201.25	\$ 10,381.25	\$ 19.65
Non-Resident	470.00	159.00	10.00	4,201.25	\$ 23,371.25	14.10
<b>COP - MS_AOR</b>						
Resident	\$ 50.00	\$ 127.00	29.00	\$ 3,575.75	\$ 9,755.75	\$ 19.65
Non-Resident	470.00	159.00	10.00	3,575.75	22,745.75	14.10
<b>Doctor of Pharmacy</b>						
Year 1 Resident	\$ 50.00	\$ 212.00	\$ 100.00	\$ 6,321.80	\$ 20,801.80	\$ 32.40
Year 1 Non-Resident	470.00	212.00	100.00	6,321.80	37,601.80	14.10
Year 2 Resident	50.00	212.00	100.00	4,351.95	20,641.95	32.40
Year 2 Non-Resident	470.00	212.00	100.00	4,351.95	39,541.95	14.10
Year 3 Resident	50.00	212.00	100.00	4,481.16	17,875.16	32.40
Year 3 Non-Resident	470.00	212.00	100.00	4,481.16	33,415.16	14.10
Year 4 Resident	50.00	212.00	100.00	4,997.09	15,857.09	32.40
Year 4 Non-Resident	470.00	212.00	100.00	4,997.09	28,457.09	14.10
<b>College of Nursing</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>CON - RN to BSN (Full Time)</b>						
Resident	\$ 50.00	\$ 272.00	n/a	\$ 3,734.34	\$ 13,394.34	41.40
Non-Resident	470.00	272.00	n/a	3,734.34	25,994.34	14.10
<b>CON - Traditional BSN</b>						
Year 1 Resident	\$ 50.00	\$ 272.00	n/a	\$ 1,650.50	\$ 9,378.50	41.40
Year 1 Non-Resident	470.00	272.00	n/a	1,650.50	19,458.50	14.10
<b>CON - MSN (Full Time)</b>						
Year 1 Resident	\$ 50.00	\$ 325.00	n/a	\$ 3,280.34	\$ 11,530.34	49.35
Year 1 Non-Resident	470.00	325.00	n/a	3,280.34	20,770.34	14.10

(1) On November 13, 2024, Governor Abbott published a letter stating no institution in Texas should approve tuition increases for the 2025-26 and 2026-27 academic school years.

Total Tuition and Fees includes amounts required to be set aside for financial assistance per Texas Education Code. The set-aside amounts are calculated as follows: from State Mandated tuition not less than 15% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Educational Grants (Section 56.033); designated tuition not less than 20% of any amount of tuition charged to a resident undergraduate student under Section 54.0513 in excess of \$46 per semester credit hour.

**Table A-18- Investments as of December 31, 2024 <sup>(1)</sup>**

Set forth below is a summary of the consolidated investments for all University of North Texas System components, for the fiscal year ending 12/31/2024:

<b>Description</b>	<b>Percentage Allocation</b>	<b>Book Value</b>	<b>Fair Value <sup>(2)</sup></b>
Bank Deposits	0.08%	\$ 889,528.61	\$ 889,528.61
Money Market Funds	9.76%	111,379,893.01	111,379,893.01
US Agencies Securities	7.12%	81,166,180.82	81,166,180.82
Long Term Investment Pool	39.95%	455,720,668.88	455,720,668.88
Endowments Managed by UNT Foundation	29.62%	337,901,618.00	337,901,618.00
UNTH Endowments Managed by J.P.Morgan	12.01%	137,040,720.00	137,040,720.00
UNTH Malpractice Fund-Invested with J.P.Morgan	1.46%	16,636,980.00	16,636,980.00
<b>Total</b>	<b>100.00%</b>	<b>\$ 1,140,735,589.32</b>	<b>\$ 1,140,735,589.32</b>

(1)

Excludes agency funds. Also, excludes endowments managed by the UNT Student Investment Group, which management views as immaterial.

(2)

Statement No. 31 of the Governmental Accounting Standards Board generally defines fair values as the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

**Table A-19- Donor Restricted Endowments at Fair Value <sup>(1)</sup>**

Set forth below is a summary of consolidated endowment balances for each of the five most recent fiscal years

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Endowments at Fair Value	\$ 270,077,018	\$ 334,021,413	\$ 296,657,332	\$ 324,915,526	\$ 376,630,256

(1) Includes the endowments of the UNT Foundation and HSC Foundation.